

UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL P.O. BOX 145115 • SALT LAKE CITY, UTAH 84114-5115 • (801) 538-1035

February 20, 2008

Mr. President:

The Revenue and Taxation Committee reports a favorable recommendation on **1st Sub. H.B. 351**, INDIVIDUAL INCOME TAX - HEALTH INSURANCE, by Representative J.
Dunnigan, with the following amendments:

- 1. Page 1, Lines 23 through 24:
 - This bill { has retrospective operation } takes effect for taxable years beginning on or after January 1,
 - 24 {2008} <u>**2009**</u> .
- 2. Page 19, Lines 577 through 579

House Committee Amendments

2-7-2008:

- 577 (2) Subject to Subsection (3), and except as provided in Subsection (4), for taxable
- 578 <u>years beginning on or after January 1, {2008}</u>, a claimant may claim a nonrefundable tax credit
- 579 equal to the product of:
- 3. Page 21, Lines 622 through 624:
 - 622 Section 5. {Retrospective operation} Effective date .
 - This bill { has retrospective operation } takes effect for taxable years





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beginning on or after January 1,

624 {2008} <u>2009</u> .

Respectfully,

Wayne L. Niederhauser Committee Chair

Voting: 5-0-3 3 HB0351.SC1.WPD bhowe/BRH RLR/BRH 2/20/08 5:12 pm

Bill Number HB0351S01

Action Class

Action Code