

House of Representatives State of Utah

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL P.O. BOX 145030 • SALT LAKE CITY, UTAH 84114-5030 • (801) 538-1029

February 12, 2008

Mr. Speaker:

The Government Operations Committee reports a favorable recommendation on **H.B. 352**, AMENDMENTS RELATED TO MONIES DERIVED FROM NAVAJO NATION RESERVATION LANDS IN UTAH, by Representative D. Clark, with the following amendments:

- 1. Page 8, Lines 223 through 226:
 - (i) beginning on the effective date of this bill, take an action that imposes or may
 impose a liability or obligation described in Subsection (1)(d) that is:
 (A) anticipated to be completed on or after January 1, {2009-} 2010; or
 - (B) equal to or greater than \$100,000;
- 2. Page 9, Lines 267 through 269:
 - 267 (4) (a) By no later than May 5, 2008 the repealed board of trustees shall:
 - 268
 (i) adopt a list of all
 {liabilities or obligations}
 related assets and

 liabilities
 of the repealed trust fund that are not
 - 269 <u>satisfied by May 5, 2008;</u>
- 3. Page 9, Line 275 through Page 10, Line 280:
 - 275 (b) The state auditor, in addition to completing its Fiscal Year 2007-2008 audit of the
 - 276 repealed Navajo Trust Fund, shall:
 - 277 (i) {<u>conduct an inventory</u>} <u>verify the list</u> of the related assets and <u>liabilities of the repealed Navajo</u>
 - 278Trust Fund{ to be completed }
adopted by the repealed board of trustees under
subsection (4)(a)Subsection (4)(a)by no later than June 30, 2008; and
 - 279 (ii) provide a written copy of the { inventory } verification to the governor and the Legislature by no
 - 280 <u>later than July 30, 2008.</u>
- 4. Page 10, Line 301 through Page 11, Line 310:







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301	fixed asset is not required by a lease to maintain a fixed asset; { and }
302	(d) through the Division of Facilities Construction and Management, take those steps
303	necessary to secure the purchase:
304	(i) of the following that is owned by the repealed Navajo Trust Fund as of May 5,
305	<u>2008:</u>
306	(A) the government service building; or
307	(B) another fixed asset of the repealed Navajo Trust Fund, if the sale of the fixed
	asset
308	is consistent with the obligations of the state with regard to the Utah Navajo royalties; and
309	(ii) (A) in an arms length manner; and
310	(B) so that fair market compensation is paid to the repealed Navajo Trust Fund
	and
	(e) charge the fund established under Subsection (2)(a) for the expenses that are
	necessary and reasonable to comply with the requirements of this Subsection (7) _

Respectfully,

Glenn A. Donnelson Committee Chair

Voting: 11-0-1 3 HB0352.HC1.WPD 2/12/08 9:34 am benchristensen/BNC PO/AMN





