



House of Representatives *State of Utah*

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL
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February 25, 2008

Mr. Speaker:

The Government Operations Committee reports a favorable recommendation on **2nd Sub. S.B. 38**, TRANSPARENCY IN GOVERNMENT FINANCE, by Senator W. Niederhauser, with the following amendments:

1. *Page 8, Line 226 through Page 9, Line 253:*

- 226 63A-3-405. Rulemaking authority.
- 227 (1) (a) After consultation with the board, and in accordance with Title 63,
228 Chapter 46a,
229 Utah Administrative Rulemaking Act, the Division of Finance shall make rules to:
230 {(a)} (i) require participating state entities to provide public financial
231 information for
232 inclusion on the Utah Public Finance Website;
233 {(b)-(i)} (ii) (A) establish size or budget thresholds to identify those local
234 entities that qualify as
235 participating local entities as defined in this part;
236 {(ii)} (B) require participating local entities to provide public financial
237 information in
238 accordance with the requirements of this part, with a specified content, reporting
239 frequency and
240 form; and
241 {(iii)} (C) require the participating local entity's website to be accessible by
242 link or other
243 direct route from the Utah Public Finance Website;
244 {(c)} (iii) define, either uniformly for all participating state entities or
245 participating local
246 entities, or on an entity by entity basis, the term "public financial information" using the
247 standards provided in Subsection 63A-3-404(2)(c).
248 {(d)} (iv) establish procedures for obtaining, submitting, reporting, storing,
249 and providing
250 public financial information on the Utah Public Finance Website and on local entities'



243 websites, which may include a specified reporting frequency and form; **and**
244 ~~{(e)}~~ **(v)** determine the search methods and the search criteria that shall be
made available to
245 the public as part of a website used by a participating local entity under the requirements
of this
246 part, which criteria may include:
247 ~~{(i)}~~ **(A)** fiscal year;
248 ~~{(ii)}~~ **(B)** expenditure type;
249 ~~{(iii)}~~ **(C)** name of the agency;
250 ~~{(iv)}~~ **(D)** payee;
251 ~~{(v)}~~ **(E)** date;
252 ~~{(vi)}~~ **(F)** amount; and
253 ~~{(vii)}~~ **(G)** any other criteria designated by the rule ~~{(i)}~~ .

(b) Rules that establish the obligations of participating entities under the authority of Subsection (1)(a) shall give special consideration to the budget and resource limitations of a participating entity that has a current annual budget of less than \$10 million.

Respectfully,

Glenn A. Donnelson
Committee Chair

Voting: 10-0-2

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Bill Number



SB0038S02

Action Class



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