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774 report must be delivered to the division { between January 1 and April 1 of each subsequent

775 <u>calendar year</u>} during the month in which falls the anniversary of the limited cooperative association's organization or the foreign cooperative's authorization to transact <u>business</u> .

Respectfully,

Kevin T. VanTassell Committee Chair

Voting: 6-0-1 3 SB0069.SC1.WPD anicholson/AMN CRP/RCN 2/1/08 9:58 am

Bill Number SB0069







## UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL P.O. BOX 145115 • SALT LAKE CITY, UTAH 84114-5115 • (801) 538-1035

February 1, 2008

## Mr. President:

The Business and Labor Committee reports a favorable recommendation on **S.B. 69**, UNIFORM LIMITED COOPERATIVE ASSOCIATION ACT, by Senator L. Hillyard, with the following amendments:

- 1. Page 14, Lines 408 through 410:
  - 408 (2) { The } Notwithstanding Section 48-2a-102, the name of a limited cooperative association must contain the words "limited"
  - 409 cooperative association" or "limited cooperative" or the abbreviation "L.C.A." or "LCA".
  - "Limited" may be abbreviated as "Ltd.". "Cooperative" may be abbreviated as "Co-op" or
- 2. Page 25, Line 771 through Page 26, Line 775:
  - 771 (3) The first annual report must be delivered to the division between January 1 and
  - April 1 of the year following the calendar year in which the limited cooperative association is
  - formed or the foreign cooperative is authorized to transact business in this state.

{An} For subsequent years, an annual





