

**MINUTES OF THE  
SENATE REVENUE AND TAXATION STANDING COMMITTEE MEETING  
WEDNESDAY, FEBRUARY 13, 2008, 9:00 A.M.  
ROOM C250, STATE CAPITOL**

Members Present: Sen. Wayne L. Niederhauser, Chair  
Sen. Mike Dmitrich  
Sen. Brent Goodfellow  
Sen. Jon J. Greiner  
Sen. Howard A. Stephenson

Members Excused: Sen. Curtis S. Bramble  
Pres. John Valentine  
Sen. Michael G. Waddoups

Staff Present: Bryant Howe, Assistant Director, Office of Legislative Research  
and General Counsel  
Karen Allred, Committee Secretary

Public Speakers Present: Bruce Johnson, Commissioner, Utah State Tax Commission  
Ronald Mortensen, Citizens Coalition for Tax Fairness

A list of visitors and a copy of handouts are filed with the Committee minutes.

Chair Niederhauser called the meeting to order at 9:03 a.m.

**Approval of Minutes**

**MOTION:** Sen. Greiner moved to approve the minutes of February 8, 2008.

The motion passed unanimously with Sens. Dmitrich and Goodfellow absent for the vote.

Sen. Greiner assumed the Committee Chair.

**1. S.B. 204 Income Taxation - Real Estate Investment Trusts (W. Niederhauser)**

Sen. Niederhauser explained the bill and answered questions from the Committee.

Bruce Johnson, Commissioner, Utah State Tax Commission, further clarified the bill.

**MOTION:** Sen. Goodfellow moved to pass S.B. 204 out of Committee with a favorable recommendation.

The motion passed unanimously.

**2. S.B. 258 Property Tax Committee (W. Niederhauser)**

Sen. Niederhauser explained the bill and answered questions from the Committee.

Ronald Mortensen, Citizens Coalition for Tax Fairness, spoke to the bill.

**MOTION:** Sen Niederhauser moved to pass S.B. 258 out of Committee with a favorable recommendation.

The motion passed unanimously.

**MOTION:** Sen. Niederhauser moved to adjourn.

The motion passed unanimously at 9:30 a.m..

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Sen. Wayne L. Niederhauser, Committee Chair