Chair Niederhauser called the meeting to order at 9:03 a.m.

Approval of Minutes

MOTION: Sen. Greiner moved to approve the minutes of February 8, 2008.

The motion passed unanimously with Sens. Dmitrich and Goodfellow absent for the vote.

Sen. Greiner assumed the Committee Chair.

1. **S.B. 204 Income Taxation - Real Estate Investment Trusts** *(W. Niederhauser)*

Sen. Niederhauser explained the bill and answered questions from the Committee.

Bruce Johnson, Commissioner, Utah State Tax Commission, further clarified the bill.

MOTION: Sen. Goodfellow moved to pass S.B. 204 out of Committee with a favorable recommendation.

The motion passed unanimously.
2. **S.B. 258  Property Tax Committee** *(W. Niederhauser)*

Sen. Niederhauser explained the bill and answered questions from the Committee.

Ronald Mortensen, Citizens Coalition for Tax Fairness, spoke to the bill.

**MOTION:** Sen Niederhauser moved to pass S.B. 258 out of Committee with a favorable recommendation.

The motion passed unanimously.

**MOTION:** Sen. Niederhauser moved to adjourn.

The motion passed unanimously at 9:30 a.m..

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Sen. Wayne L. Niederhauser, Committee Chair