

H.B. 39

DIVESTMENT OF CERTAIN RETIREMENT FUND INVESTMENTS

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 1

FEBRUARY 1, 2008 11:44 AM

Representative **Julie Fisher** proposes the following amendments:

1. *Page 2, Line 47 through Page 3, Line 59:*

47 (b) (i) "Scrutinized company" means a publicly traded foreign company that:

48 (A) (I) ~~(A)~~ (Aa) has business operations that involve a contract with or provision of supplies or
49 services to a scrutinized entity;

50 ~~{(H)}~~ (Bb) has any direct or indirect equity share, consortium, or project commissioned by a
51 scrutinized entity; or

52 ~~{(H)}~~ (Cc) is involved in a consortium or project commissioned by a scrutinized entity;
{and}

53 ~~{(B)(I)}~~ (II) has more than 5% of the company's total revenues or assets linked to a
54 scrutinized entity; and

55 ~~{(H)}~~ (III) has failed to adopt, publicize, and implement a formal plan to reduce the
56 investment to 5% or below within one year; or

57 ~~{(C)}~~ (B) has, with actual knowledge, on or after August 5, 1996, made an investment of \$20
58 million or more, or any combination of investments which in the aggregate exceeds \$20 million
59 in any 12-month period, in a scrutinized entity.