

H.B. 138

SUDAN DIVESTMENT ACT

Representative **David Litvack** proposes the following amendments:

1. *Page 1, Lines 18 through 19:*

18 = **▶ provides certain exceptions for investments in private equity, alternative investments, or commingled funds.**

19 ▶ requires the board to identify scrutinized companies, provide notice of potential investment withdrawal, and divest from certain entities;

2. *Page 3, Lines 72 through 73:*

72 (g) **(i)** "Direct holdings" means all securities of a company that are held directly by the public fund or in an account or fund in which the public fund owns all shares or interests.

(ii) "Direct holdings" does not include investments in private equity, alternative investments, or commingled funds.

3. *Page 3, Lines 82 through 85:*

82 (j) **(i)** "Indirect holdings" means all securities of a company held in an account or fund, such as a mutual fund, managed by one or more persons not employed by the public fund, in which the public fund owns shares or interests together with other investors not subject to the provisions of this section. =

= **(ii) "Indirect holdings" does not include investments in private equity, alternative investments, or commingled funds.**