

30 with carbon reduction mandates, the economic impacts of participation in the WCI's regional
31 cap and trade program, and the consequential effect of the increased cost of doing business in
32 Utah;

33 WHEREAS, forcing business, industry, and food producers to reduce carbon emission
34 through government mandates and cap and trade policies will increase the cost of doing
35 business, push companies to do business in lower cost states or nations, and increase the costs
36 of electricity, fuel, and food;

37 WHEREAS, developed countries tend to emit lower levels of carbon dioxide per
38 million dollars of Gross Domestic Product (GDP) while developing countries emit more;

39 WHEREAS, there is concern from the scientific community that simply implementing
40 cap and trade domestically with 515 tons of carbon dioxide emissions per \$1 million GDP will
41 push business production to other countries like China, which emits 2,222 tons of carbon per
42 \$1 million GDP, ultimately resulting in a net increase in global emissions;

43 WHEREAS, millions of dollars have been invested in private, municipal, and
44 cooperative power generation, providing Utahns with dependable, reasonably-priced
45 electricity;

46 WHEREAS, investors have a right to recapture their investments without the threat of
47 cap and trade or other government mandates undermining their economic viability;

48 WHEREAS, carbon capture and sequestration are new technologies, are not yet proven
49 or commercially demonstrated, and face legal and regulatory challenges;

50 WHEREAS, there is considerable scientific concern that expensive Kyoto-style carbon
51 reduction schemes will severely damage the American economy while having little effect on
52 climate change;

53 WHEREAS, experts, including the Congressional Budget Office, warn against cap and
54 trade policies, especially regional programs like the seven-member WCI;

55 WHEREAS, experts also point out that the costs of such programing will be borne by
56 consumers, placing a disproportionately high burden on poorer households; and

57 WHEREAS, no state or nation has enhanced economic opportunities for its citizens or

58 increased real GDP through cap and trade or other carbon reduction policies:

59 NOW, THEREFORE, BE IT RESOLVED that the House of Representatives urges the
60 Governor to withdraw Utah from the Western Climate Initiative.

61 BE IT FURTHER RESOLVED that a copy of the resolution be sent to Governor
62 Huntsman, the Utah Department of Environmental Quality, the Utah Energy Office, and to the
63 members of Utah's congressional delegation.