

**UTAH SCIENCE TECHNOLOGY AND
RESEARCH INITIATIVE AMENDMENTS**

2009 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: Sheldon L. Killpack

House Sponsor: _____

LONG TITLE

General Description:

This bill provides an appropriation to the Utah Science Technology and Research Governing Authority.

Highlighted Provisions:

This bill:

- ▶ provides an ongoing appropriation to the Utah Science Technology and Research Governing Authority; and
- ▶ provides a repeal date for the ongoing appropriation.

Monies Appropriated in this Bill:

This bill appropriates:

- ▶ as an ongoing appropriation subject to future budget constraints, \$10,000,000 from the General Fund for fiscal year 2009-10 to the Utah Science Technology and Research Governing Authority.

Other Special Clauses:

This bill takes effect on July 1, 2009.

Utah Code Sections Affected:

AMENDS:

63I-1-263, as last amended by Laws of Utah 2008, Chapters 148, 334, 339 and renumbered and amended by Laws of Utah 2008, Chapter 382



28 ENACTS:

29 **63M-2-304**, Utah Code Annotated 1953



31 *Be it enacted by the Legislature of the state of Utah:*

32 Section 1. Section **63I-1-263** is amended to read:

33 **63I-1-263. Repeal dates, Titles 63 to 63M.**

34 (1) Title 63M, Chapter 7, Part 4, Sentencing Commission, is repealed January 1, 2012.

35 (2) The Crime Victim Reparations Board, created in Section 63M-7-504, is repealed
36 July 1, 2017.

37 (3) The Resource Development Coordinating Committee, created in Section
38 63J-4-501, is repealed July 1, 2015.

39 (4) Title 63M, Chapter 1, Part 4, Enterprise Zone Act, is repealed July 1, 2018.

40 (5) (a) Title 63M, Chapter 1, Part 11, Recycling Market Development Zone Act, is
41 repealed July 1, 2010.

42 (b) Sections 59-7-610 and 59-10-1007 regarding tax credits for certain persons in
43 recycling market development zones, are repealed for taxable years beginning on or after
44 January 1, 2011.

45 (c) Notwithstanding Subsection (5)(b), a person may not claim a tax credit under
46 Section 59-7-610 or 59-10-1007:

47 (i) for the purchase price of machinery or equipment described in Section 59-7-610 or
48 59-10-1007, if the machinery or equipment is purchased on or after July 1, 2010; or

49 (ii) for an expenditure described in Subsection 59-7-610(1)(b) or 59-10-1007(1)(b), if
50 the expenditure is made on or after July 1, 2010.

51 (d) Notwithstanding Subsections (5)(b) and (c), a person may carry forward a tax credit
52 in accordance with Section 59-7-610 or 59-10-1007 if:

53 (i) the person is entitled to a tax credit under Section 59-7-610 or 59-10-1007; and

54 (ii) (A) for the purchase price of machinery or equipment described in Section
55 59-7-610 or 59-10-1007, the machinery or equipment is purchased on or before June 30, 2010;

56 or

57 (B) for an expenditure described in Subsection 59-7-610(1)(b) or 59-10-1007(1)(b), the
58 expenditure is made on or before June 30, 2010.

59 (6) Section 63M-2-304 is repealed on July 1, 2014.

60 [~~(6)~~] (7) Title 63M, Chapter 8, Utah Commission for Women and Families Act, is
61 repealed July 1, 2011.

62 [~~(7)~~] (8) Title 63M, Chapter 9, Families, Agencies, and Communities Together for
63 Children and Youth At Risk Act, is repealed July 1, 2016.

64 [~~(8)~~] (9) Title 63, Chapter 88, Navajo Trust Fund, is repealed July 1, 2008.

65 [~~(9)~~] (10) Title 63M, Chapter 11, Utah Commission on Aging, is repealed July 1, 2009.

66 [~~(10)~~] (11) Section 63A-4-204, authorizing the Risk Management Fund to provide
67 coverage to any public school district which chooses to participate, is repealed July 1, 2016.

68 [~~(11)~~] (12) Section 63A-5-603, State Facility Energy Efficiency Fund, is repealed July
69 1, 2016.

70 [~~(12)~~] (13) Section 63C-8-106, Rural residency training program, is repealed July 1,
71 2015.

72 Section 2. Section **63M-2-304** is enacted to read:

73 **63M-2-304. Ongoing appropriation.**

74 (1) As an ongoing appropriation subject to future budget constraints, there is
75 appropriated from the General Fund for fiscal year 2009-10, \$10,000,000 to the Utah Science
76 Technology and Research Governing Authority established under this title.

77 (2) It is the intent of the Legislature that the appropriation described under Subsection
78 (1) shall be used for the operations of the Utah Science Technology and Research Governing
79 Authority, including funding for research teams to conduct science and technology research.

80 Section 3. **Effective date.**

81 This bill takes effect on July 1, 2009.

S.B. 240 - Utah Science Technology and Research Initiative Amendments

Fiscal Note

2009 General Session

State of Utah

State Impact

Enactment of this bill appropriates \$10,000,000 ongoing to the Utah Science Technology and Research Initiative. The appropriation is repealed on July 1, 2014.

	<u>2009</u> <u>Approp.</u>	<u>2010</u> <u>Approp.</u>	<u>2011</u> <u>Approp.</u>	<u>2009</u> <u>Revenue</u>	<u>2010</u> <u>Revenue</u>	<u>2011</u> <u>Revenue</u>
General Fund	\$0	\$10,000,000	\$10,000,000	\$0	\$0	\$0
Total	\$0	\$10,000,000	\$10,000,000	\$0	\$0	\$0

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.