

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL P.O. BOX 145030 • SALT LAKE CITY, UTAH 84114-5030 • (801) 538-1029

February 2, 2009

Mr. Speaker:

The Revenue and Taxation Committee reports a favorable recommendation on **H.B. 76**, INCOME TAX CREDIT FOR MILITARY RETIRED PAY, by Representative S. Mascaro, with the following amendments:

- 1. Page 1, Lines 21 through 22:
 - 21 This bill { has retrospective operation } <u>takes effect</u> for a taxable year beginning on or after January 1,
 - 22 {2009} <u>2010</u>.
- 2. Page 3, Lines 79 through 80:
 - 79 (4) The maximum amount of a tax credit a claimant may claim on a return for a taxable
 - 80 year, regardless of filing status, is the amount determined under Subsection {(1)} (2) .
- 3. Page 3, Lines 85 through 87:
 - 85 Section 3. {Retrospective operation } Effective date .
 86 This bill {has retrospective operation } takes effect for a taxable year beginning on or after January 1,
 - 87 {2009} <u>2010</u>.

Respectfully,

Todd E. Kiser Committee Chair





