



# House of Representatives *State of Utah*

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL  
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March 4, 2009

Mr. Speaker:

The Revenue and Taxation Committee reports a favorable recommendation on **S.B. 14**, FINANCIAL INCENTIVES FOR MOTION PICTURE PRODUCTIONS, by Senator L. Hillyard, with the following amendments and, due to fiscal impact, recommends it be referred to the Rules Committee for prioritization.

*1. Page 9, Lines 262a through 263*  
*Senate 2nd Reading Amendments*  
*2-24-2009:*

262a    ~~§~~→ (3) (a) The office may issue up to:  
262b            ~~{(a)}~~    (i)    \$7,793,700 in tax credit certificates in a fiscal year under this part;  
                  and  
262c            ~~{(b)}~~    (ii)    \$2,206,300 in motion picture cash rebates in a fiscal year under  
                  this part. ←~~§~~ =

**(b)(i) The tax credit amount under Subsection (3)(a) is available for fiscal years 2010 and 2011.**

**(ii) Issuance of a tax credit certificate in subsequent years is subject to authorization by the Legislature.**

**(c) If the total amount of tax credit certificates issued in a fiscal year is less than the amount authorized under this Subsection (3), the remaining amount is nonlapsing and may be issued in a subsequent fiscal year.**

263            Section 6. Section **63M-1-1804** is repealed and reenacted to read:

Respectfully,

Todd E. Kiser  
Committee Chair

Voting: 15-0-1

3Y SB0014.HC1.WPD 3/4/09 8:58 am bhowe/BRH JLW/ALH

Bill Number



SB0014

Action Class



H

Action Code



HCRAMD