

2nd Sub. H.B. 66 PROPERTY TAX AMENDMENTS

HOUSE FLOOR AMENDMENTS

AMENDMENT 1

FEBRUARY 19, 2009 10:21 AM

Representative **Bradley G. Last** proposes the following amendments:

1. *Page 30, Line 922 through Page 31, Line 925:*

922 (1) [~~(a)~~] In order to qualify for receipt of the state contribution toward the basic
923 program and as its contribution toward its costs of the basic program, each school district shall
924 impose a minimum basic tax rate of ~~{.00200}~~ .00130 per dollar of taxable value [~~that generates~~
925 \$260,731,750 in revenues statewide].

2. *Page 31, Lines 943 through 948:*

943 (4) For fiscal year 2010-11, the Legislature shall increase the dollar amount described
944 in Subsection 53A-17a-103(1) by an amount equal to the difference between:
945 (a) the amount of revenue generated statewide from the imposition of the minimum
946 basic tax rate of ~~{.00200}~~ .00130 per dollar of taxable value during calendar year 2010; and
947 (b) the amount of revenue that would have been generated from the imposition of the
948 certified revenue levy statewide for the same calendar year.

3. *Page 38, Lines 1151 through 1155:*

1151 ~~{(3)(a) For fiscal year 2010-11, a contributing school district is exempt from the public~~
1152 ~~notice and hearing requirements of Sections 59-2-918 and 59-2-919 for the contributing school~~
1153 ~~district's board local discretionary levy if the contributing school district budgets an amount of~~
1154 ~~ad valorem property tax revenue equal to or less than the contributing school district's board~~
1155 ~~property tax revenue. }~~

4. *Page 38, Lines 1156 through 1167:*

1156 ~~{(b)}~~ (3) For a fiscal year beginning on or after fiscal year 2010-11, a receiving school
1157 district is exempt from the public notice
1158 and hearing requirements of Sections 59-2-918 and 59-2-919 for the school district's board
1159 local discretionary levy if the receiving school district budgets an amount of ad valorem
1159 property tax revenue equal to or less than an amount equal to:
1160 (i) the receiving school district's board property tax revenue; minus
1161 (ii) the receiving school district's basic levy increment.
1162 (4) For a fiscal year beginning on or after fiscal year ~~{2011-12}~~ 2010-11, a

contributing school district is
1163 exempt from the public notice and hearing requirements of Sections 59-2-918 and 59-2-919 for
1164 the contributing school district's board local discretionary levy if :
(a) the contributing school district budgets an increased amount of ad
1165 valorem property tax revenue exclusive of new growth as defined in Subsection 59-2-924(4) for the board
local discretionary levy; and
(b) the increased amount of ad valorem property tax revenue described in Subsection (4)(a) is less
than or equal to {~~or less than:~~
1166 ~~— (a) the school district's board property tax revenue; minus~~
1167 ~~— (b) }~~ the contributing school district's basic levy increment.