

3rd Sub. H.B. 66

PROPERTY TAX AMENDMENTS

Representative **Bradley G. Last** proposes the following amendments:

1. Page 28, Lines 856 through 859:

856 (1) ~~(a)~~ In order to qualify for receipt of the state contribution toward the basic
857 program and as its contribution toward its costs of the basic program, each school district shall
858 impose a minimum basic tax rate of ~~{-.00200}~~ .00130 per dollar of taxable value ~~[that generates~~
859 \$260,731,750 in revenues statewide].

2. Page 29, Lines 877 through 882:

877 (4) For fiscal year 2010-11, the Legislature shall increase the dollar amount described
878 in Subsection 53A-17a-103(1) by an amount equal to the difference between:
879 (a) the amount of revenue generated statewide from the imposition of the minimum
880 basic tax rate of ~~{-.00200}~~ .00130 per dollar of taxable value during calendar year 2010; and
881 (b) the amount of revenue that would have been generated from the imposition of the
882 certified revenue levy statewide for the same calendar year.

3. Page 36, Lines 1085 through 1089:

1085 ~~{(3)(a) For fiscal year 2010-11, a contributing school district is exempt from the public~~
1086 ~~notice and hearing requirements of Sections 59-2-918 and 59-2-919 for the contributing school~~
1087 ~~district's board local discretionary levy if the contributing school district budgets an amount of~~
1088 ~~ad valorem property tax revenue equal to or less than the contributing school district's board~~
1089 ~~property tax revenue. }~~

4. Page 36, Lines 1090 through 1101:

1090 ~~{(b)}~~ (3) For a fiscal year beginning on or after fiscal year 2010-11, a receiving school
district is exempt from the public notice
1091 and hearing requirements of Sections 59-2-918 and 59-2-919 for the school district's board
1092 local discretionary levy if the receiving school district budgets an amount of ad valorem
1093 property tax revenue equal to or less than an amount equal to:
1094 (i) the receiving school district's board property tax revenue; minus
1095 (ii) the receiving school district's basic levy increment.
1096 (4) For a fiscal year beginning on or after fiscal year ~~{-2011-12}~~ 2010-11, a
contributing school district is

1097 exempt from the public notice and hearing requirements of Sections 59-2-918 and 59-2-919 for
1098 the **contributing** school district's board local discretionary levy if **:**
(a) the **contributing** school district budgets an **increased** amount of ad
1099 valorem property tax revenue **exclusive of new growth as defined in Subsection 59-2-924(4) for the board**
local discretionary levy; and
(b) the increased amount of ad valorem property tax revenue described in Subsection (4)(a) is less
than or equal to **{or less than:**
1100 —— **(a) the school district's board property tax revenue; minus**
1101 —— **(b)** } the **contributing** school district's basic levy increment.