

**4th Sub. H.B. 66**  
**PROPERTY TAX AMENDMENTS**

Representative **Bradley G. Last** proposes the following amendments:

1. *Page 30, Line 920 through Page 31, Line 932:*

920 (1) (a) ~~It~~ Except as provided in Subsection (1)(b), in order to qualify for receipt of  
921 the state contribution toward the basic program and as its contribution toward its costs of the  
922 basic program, each school district shall impose a minimum basic tax rate ~~{.00200}~~ per dollar  
923 of taxable value ~~{+}~~ **that generates {+}** [\$260,731,750 in revenues statewide] **an amount of**  
**revenue equal to the revenue generated by the certified revenue levy for the calendar year beginning on**  
**January 1, 2010** .

924 ~~[(b) The preliminary estimate for the 2008-09 minimum basic tax rate is .00125.]~~

925 ~~[(c) The State Tax Commission shall certify on or before June 22 the rate that~~  
926 ~~generates \$260,731,750 in revenues statewide.]~~

927 ~~[(d) If the minimum basic tax rate exceeds the certified revenue levy as defined in~~  
928 ~~Section 53A-17a-103, the state is subject to the notice requirements of Section 59-2-926.]~~

929 (b) Notwithstanding Subsection (1)(a), for a calendar year beginning on or after  
930 January 1, 2011, the minimum basic tax rate per dollar of taxable value shall be the greater of:

931 (i) ~~{.00200 per dollar of taxable value}~~ **the tax rate described in Subsection (1)(a)** ; or

932 (ii) the certified revenue levy for that calendar year as defined in Section 53A-17a-103.

2. *Page 31, Lines 945 through 950:*

945 (4) For fiscal year 2010-11, the Legislature shall increase the dollar amount described  
946 in Subsection 53A-17a-103(1) by an amount equal to the difference between:

947 (a) the amount of revenue generated statewide from the imposition of the minimum  
948 basic tax rate ~~{.00200 per dollar of taxable value}~~ during calendar year 2010; and

949 (b) the amount of revenue that would have been generated from the imposition of the  
950 certified revenue levy statewide for the same calendar year.

3. *Page 38, Lines 1157 through 1171:*

1157 (3) For **a fiscal year beginning on or after** fiscal year 2010-11, a school district is exempt from the  
1158 public notice and

1159 hearing requirements of Sections 59-2-918 and 59-2-919 for the school district's board local  
1160 discretionary levy if the school district budgets an amount of ad valorem property tax revenue

equal to or less than the school district's board property tax revenue.

1161           ~~{ (4) (a) For a fiscal year beginning on or after fiscal year 2011-12, a receiving school~~  
1162 ~~district is exempt from the public notice and hearing requirements of Sections 59-2-918 and~~  
1163 ~~59-2-919 for the receiving school district's board local discretionary levy if the receiving school~~  
1164 ~~district budgets an amount of ad valorem property tax revenue equal to or less than the~~  
1165 ~~receiving school district's board property tax revenue.~~  
1166           ~~(b) For a fiscal year beginning on or after fiscal year 2011-12, a contributing school~~  
1167 ~~district is exempt from the public notice and hearing requirements of Sections 59-2-918 and~~  
1168 ~~59-2-919 for the contributing school district's board local discretionary levy if the contributing~~  
1169 ~~school district budgets an amount of ad valorem property tax revenue equal to or less than:~~  
1170           ~~(i) the school district's board property tax revenue; minus~~  
1171           ~~(ii) the school district's basic levy increment. }~~