

**5th Sub. H.B. 66**  
**PROPERTY TAX AMENDMENTS**

Representative **Bradley G. Last** proposes the following amendments:

1. *Page 28, Line 854 through Page 29, Line 866:*

854 (1) (a) ~~It~~ Except as provided in Subsection (1)(b), in order to qualify for receipt of  
855 the state contribution toward the basic program and as its contribution toward its costs of the  
856 basic program, each school district shall impose a minimum basic tax rate ~~{.00200}~~ per dollar  
857 of taxable value ~~{+}~~ that generates ~~{+}~~ [\$260,731,750 in revenues statewide] **an amount of**  
**revenue equal to the revenue generated by the certified revenue levy for the calendar year beginning on**  
**January 1, 2010** .

858 ~~[(b) The preliminary estimate for the 2008-09 minimum basic tax rate is .00125.]~~

859 ~~[(c) The State Tax Commission shall certify on or before June 22 the rate that~~  
860 ~~generates \$260,731,750 in revenues statewide.]~~

861 ~~[(d) If the minimum basic tax rate exceeds the certified revenue levy as defined in~~  
862 ~~Section 53A-17a-103, the state is subject to the notice requirements of Section 59-2-926.]~~

863 (b) Notwithstanding Subsection (1)(a), for a calendar year beginning on or after  
864 January 1, 2011, the minimum basic tax rate per dollar of taxable value shall be the greater of:

865 (i) ~~{.00200 per dollar of taxable value}~~ **the tax rate described in Subsection (1)(a)** ; or

866 (ii) the certified revenue levy for that calendar year as defined in Section 53A-17a-103.

2. *Page 29, Lines 879 through 884:*

879 (4) For fiscal year 2010-11, the Legislature shall increase the dollar amount described  
880 in Subsection 53A-17a-103(1) by an amount equal to the difference between:

881 (a) the amount of revenue generated statewide from the imposition of the minimum  
882 basic tax rate ~~{.00200 per dollar of taxable value}~~ during calendar year 2010; and

883 (b) the amount of revenue that would have been generated from the imposition of the  
884 certified revenue levy statewide for the same calendar year.

3. *Page 36, Lines 1091 through 1105:*

1091 (3) For **a fiscal year beginning on or after** fiscal year 2010-11, a school district is exempt from the  
1092 public notice and

1093 hearing requirements of Sections 59-2-918 and 59-2-919 for the school district's board local  
1094 discretionary levy if the school district budgets an amount of ad valorem property tax revenue

1094 equal to or less than the school district's board property tax revenue.

1095            { (4) (a) For a fiscal year beginning on or after fiscal year 2011-12, a receiving school  
1096 district is exempt from the public notice and hearing requirements of Sections 59-2-918 and  
1097 59-2-919 for the receiving school district's board local discretionary levy if the receiving school  
1098 district budgets an amount of ad valorem property tax revenue equal to or less than the  
1099 receiving school district's board property tax revenue.  
1100            — (b) For a fiscal year beginning on or after fiscal year 2011-12, a contributing school  
1101 district is exempt from the public notice and hearing requirements of Sections 59-2-918 and  
1102 59-2-919 for the contributing school district's board local discretionary levy if the contributing  
1103 school district budgets an amount of ad valorem property tax revenue equal to or less than:  
1104 — (i) the school district's board property tax revenue; minus  
1105 — (ii) the school district's basic levy increment. }