

1st Sub. H.B. 86

DIVISION OF REAL ESTATE RELATED AMENDMENTS

HOUSE FLOOR AMENDMENTS

AMENDMENT 1

JANUARY 29, 2009 11:11 AM

Representative **R. Curt Webb** proposes the following amendments:

1. *Page 24, Lines 714 through 719:*

714 (c) The commission, with the concurrence of the division, ~~{may}~~ **shall** make rules in
715 accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act:

716 (i) defining what constitutes a "payment instrument" for purposes of this Subsection
717 (1); or

718 (ii) the form and contents of the ~~{of the}~~ written instructions required by Subsection

719 (1)(b) **, including providing that the contents of the written instructions indicate that the payment instrument process is an assignment to the associate broker or sales agent by the principal broker of a portion of the consideration the title insurance agent is obligated to pay the principal broker** .