

# H.B. 170

## INSURANCE AND LIFE SETTLEMENT AMENDMENTS

Representative **James A. Dunnigan** proposes the following amendments:

1. Page 10, Lines 296 through 304:

296           ~~[(d)]~~ (iv)    { ~~a viatical life settlement provider, a viatical life settlement purchaser, a~~  
297   ~~financing entity, a related provider trust, or a special purpose entity from executing~~ }    the execution:  
          (A) of   any of the  
298   following with respect to the death benefit or ownership of any portion of a ~~viaticated~~ settled  
299   policy as provided for in Section 31A-36-109:  
300           ~~[(i)]~~   ~~{(A)}~~   (I)   an assignment;  
301           ~~[(ii)]~~   ~~{(B)}~~   (II)   a sale;  
302           ~~[(iii)]~~   ~~{(C)}~~   (III)   a transfer;  
303           ~~[(iv)]~~   ~~{(D)}~~   (IV)   a devise; or  
304           ~~[(v)]~~   ~~{(E)}~~   (V)   a bequest   ~~{(F)}~~   ; and  
(B) by any of the following:  
(I) a life settlement provider;  
(II) a life settlement purchaser;  
(III) a financing entity;  
(IV) a related provider trust;  
(V) a special purpose entity; or  
(VI) a qualified institutional buyer as defined in Rule 144A, 17 C.F.R. Sec. 230.144A.

2. Page 29, Lines 865 through 866:

865           ~~[(10)]~~ "Viaticated" (16) "Settled policy" means a policy that ~~has been~~ is acquired by a  
866   ~~{viatical}~~   life settlement provider pursuant to a ~~viatical~~ life settlement.

3. Page 33, Lines 992 through 994:

992   authorized representatives to make ~~contacts~~ a contact to determine the health status of ~~the~~  
993   viator] an   ~~{owner}~~   insured   ; or  
994           (g) required to purchase stop-loss coverage.