

H.B. 229

PUBLIC SCHOOL FUNDING

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 3

JANUARY 27, 2009 12:02 PM

Representative **Wayne A. Harper** proposes the following amendments:

1. *Page 1, Lines 12 through 23:*

12 Highlighted Provisions:

13 This bill:

14 ▶ repeals the authority of school districts to levy certain property taxes;

15 { ~~→ increases the statewide minimum basic tax rate;~~ }

16 { ~~→ creates the Homeowner Protection Program;~~ }

17 ▶ requires a school district to use the increased revenue received from the { ~~Homeowner~~

18 ~~Protection Program~~ } Uniform School Fund due to the 1.45% increase in the sales and use tax to pay
for bond interest, principal, and redemption premiums

19 first;

20 ▶ requires a school district to use the remaining money received from the { ~~Homeowner~~

21 ~~Protection Program~~ } Uniform School Fund due to the 1.45% increase in the sales and use tax to
offset the loss of certain property tax revenue;

22 ▶ prohibits a taxing entity from imposing a property tax rate higher than the taxing

23 entity's certified tax rate for three years;

2. *Page 38, Lines 1155 through 1161:*

1155 Section 22. Section ~~53A-17a-164~~ is enacted to read:

1156 53A-17a-164. { ~~Homeowner Protection Program--~~ } Increase in the Uniform School

1157 Fund -- Use of funds received by a school district -- Property tax offset.

1158 (1) The revenue deposited into the Uniform School Fund under Subsection

1159 59-12-103(13) { ~~as part of the Homeowner Protection Program,~~ } shall be allocated to school

1160 districts based on a school district's total weighted pupil units compared to the total weighted

1161 pupil units for all districts in the state.

3. *Page 39, Lines 1191 through 1194:*

1191 (2) Of the monies appropriated in Subsection (1), the State Board of Education shall

1192 distribute[~~:(a) \$24,358,000 in accordance with the Capital Outlay Foundation Program~~

1193 ~~pursuant to Section 53A-21-202; and (b) \$2,930,900]~~ { \$27,288,000 } \$27,288,900 in accordance with
the

1194 Capital Outlay Enrollment Growth Program pursuant to Section 53A-21-302.

