

S.B. 14

FINANCIAL INCENTIVES FOR MOTION PICTURE PRODUCTIONS

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 4

MARCH 3, 2009 5:56 PM

Representative proposes the following amendments:

1. Page 9, Lines 262a through 263

Senate 2nd Reading Amendments

2-24-2009:

262a ~~§~~→ (3) (a) The office may issue up to:

262b ~~{(a)}~~ (i) \$7,793,700 in tax credit certificates in a fiscal year under this part; and

262c ~~{(b)}~~ (ii) \$2,206,300 in motion picture cash rebates in a fiscal year under this part. ←~~§~~ =

(b)(i) The tax credit amount under Subsection (3)(a) is available for fiscal years 2010 and 2011.

(ii) Issuance of a tax credit certificate in subsequent years is subject to authorization by the

Legislature.

(c) If the total amount of tax credit certificates issued in a fiscal year is less than the amount authorized under this Subsection (3), the remaining amount is nonlapsing and may be issued in a subsequent fiscal year.

263 Section 6. Section **63M-1-1804** is repealed and reenacted to read: