

1st Sub. S.B. 31

UTAH RESIDENTIAL MORTGAGE PRACTICES AND LICENSING ACT

SENATE FLOOR AMENDMENTS

AMENDMENT 2

FEBRUARY 2, 2009

7:04 AM

Senator **Wayne L. Niederhauser** proposes the following amendments:

1. *Page 14, Line 416:*

416 (b) after the review required by Subsection ~~{-5-}~~ (7) (a):

2. *Page 36, Lines 1097 through 1101:*

1097 (b) to suspend a requirement for holding a license under this chapter that is related to

1098 the nationwide database if :

1099 (i) ~~{if}~~ the suspension is related to changes made to Secure and Fair Enforcement for

1100 Mortgage Licensing, 12 U.S.C. Sec. 5105, et seq., on or after January 1, 2009; and

1101 (ii) the suspension ends on or before December 31, 2011.

3. *Page 41, Lines 1242 through 1244:*

1242 (u) ~~{to}~~ represent to the public that the person can or will perform any act of a loan

1243 originator if that person is not licensed under this chapter because the person is exempt under

1244 Subsection 61-2c-102(1)(f)(ii)(A), including through: