

## S.B. 56

# MILITARY INSTALLATION DEVELOPMENT AUTHORITY AMENDMENTS

SENATE FLOOR AMENDMENTS

AMENDMENT 3

FEBRUARY 17, 2009 9:30 AM

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Senator **Sheldon L. Killpack** proposes the following amendments:

1. *Page 4, Line 100:*

100 63H-1-503, Utah Code Annotated 1953

**63H-1-706, Utah Code Annotated 1953**

2. *Page 37, Line 1121:*

1121 municipalities that levy a property tax on property within a project area.

**Section 27. Section 63H-1-706 is enacted to read:**

**63H-1-706. Authority chief financial officer is a public treasurer -- Certain authority funds are public funds.**

**(1) The authority's chief financial officer:**

**(a) is a public treasurer, as defined in Section 51-7-3; and**

**(b) shall invest the authority funds specified in Subsection (2) as provided in that subsection.**

**(2) Notwithstanding Subsection 63E-2-110(2)(a), tax increment funds, municipal services revenue, and appropriations that the authority receives from the state:**

**(a) are public funds; and**

**(b) shall be invested as provided in Title 51, Chapter 7, State Money Management Act.**

**Renumber remaining sections accordingly.**