

## PROPERTY TAXATION AND REGISTRATION OF AIRCRAFT

Senator **Mark B. Madsen** proposes the following amendments:

1. *Page 2, Lines 54 through 58:*

54 (b) (i) For purposes of Subsection (1)(a)(iii), operating property of an air charter service  
55 does not include an aircraft that is:

56 {~~(i)~~} (A) used by the air charter service for air charter; and

57 {~~(ii)~~} (B) owned by a person other than the air charter service.

(ii) For purposes of this Subsection (1)(b):

(A) "person" means a natural person, individual, corporation, organization, or other legal entity;

and

(B) a person does not qualify as a person other than the air charter service as described in

Subsection (1)(b)(i)(B) if the person is:

(I) a principal, owner, or member of the air charter service; or

(II) a legal entity that has a principal, owner, or member of the air charter service as a principal,

owner, or member of the legal entity.

58 (2) The commission shall assess and collect property tax on state-assessed commercial