

S.B. 235

**REDISTRIBUTION OF SALES AND USE TAX REVENUES AND PROPERTY TAX
ADJUSTMENT**

Senator **John L. Valentine** proposes the following amendments:

1. *Page 1, Lines 16 through 17:*

16 ▶ ~~{adjusts}~~ allows a county's property tax certified tax rate to be adjusted as a result
 of sales and use tax
17 redistributions;

2. *Page 6, Lines 164 through 179:*

164 (9) (a) Beginning on January 1, 2009, and ending on December 31, 2009, a county's
165 certified tax rate ~~{shall}~~ may be increased at the request of the county legislative body by the
 amount necessary to offset up to the total amount of
166 sales and use taxes:
167 (i) collected within the boundaries of the county;
168 (A) including the sales and use taxes collected within the cities and towns within the
169 county; and
170 (B) under Chapter 12, Part 2, Local Sales and Use Tax Act; and
171 (ii) that the commission redistributes;
172 (A) from an original recipient political subdivision as defined in Section 59-12-210.1
173 to a secondary recipient political subdivision as defined in Section 59-12-210.1;
174 (B) as a result of the review, recalculations, and corrected distribution of taxes due
175 from telecommunications providers initiated by the commission; and
176 (C) if the redistribution to the secondary recipient political subdivision occurs on or after July 1,
 2008, but on or before June 15, 2009.
177 (b) Beginning on January 1, 2010, and ending on December 31, 2010, a county's
178 certified tax rate shall be decreased by the amount necessary to offset ~~{the}~~ an increase
 ~~{described}~~ made in accordance with
179 Subsection (9)(a).

3. *Page 11, Lines 315 through 319:*

315 (2) Subject to Subsection (3), the commission may make a redistribution to a secondary
316 recipient political subdivision in an amount equal to the eligible portion of qualifying sales and
317 use tax revenues if:
318 (a) the commission provides written notice to the following ~~{at least 30}~~ within 15 days

319 ~~{before}~~ after the
 commission ~~{makes}~~ determines to make the redistribution: