

1 **VETERANS' NURSING HOME REIMBURSEMENT**

2 **RESTRICTED ACCOUNT**

3 2010 GENERAL SESSION

4 STATE OF UTAH

5 **Chief Sponsor: Ron Bigelow**

6 Senate Sponsor: Lyle W. Hillyard

7

LONG TITLE

8 **General Description:**

9 This bill creates a restricted account within the General Fund for reimbursement funds
10 from the federal government for the construction of veterans' nursing homes.

11 **Highlighted Provisions:**

12 This bill:

- 13 ▶ creates a restricted account for reimbursement funds from the federal government
- 14 for the construction of veterans' nursing homes;
- 15 ▶ requires that all interest and other amounts generated by the account be deposited
- 16 into the General Fund; and
- 17 ▶ restricts the use of the account to construction of veterans' nursing homes.

18 **Monies Appropriated in this Bill:**

19 None

20 **Other Special Clauses:**

21 None

22 **Utah Code Sections Affected:**

23 ENACTS:

24 **71-11-11**, Utah Code Annotated 1953

25

Be it enacted by the Legislature of the state of Utah:



28 Section 1. Section **71-11-11** is enacted to read:

29 **71-11-11. Veterans' Nursing Home Reimbursement Restricted Account.**

30 (1) There is created within the General Fund a restricted account known as the
31 "Veterans' Nursing Home Reimbursement Account."

32 (2) The account shall be funded by reimbursement funds from the federal government
33 for veterans' nursing home construction in this state.

34 (3) Interest earned or other amounts derived from funds in the account shall be
35 deposited into the General Fund.

36 (4) Funds in the account shall be appropriated by the Legislature solely for the
37 construction of veterans' nursing homes within the state.

Legislative Review Note
as of 3-10-10 10:35 AM

Office of Legislative Research and General Counsel

H.B. 440 - Veterans' Nursing Home Reimbursement Restricted Account

Fiscal Note

2010 General Session
State of Utah

State Impact

Deposits into this account from reimbursement of the Veterans' Nursing Home in Ogden are estimated at between \$10 million and \$13 million over two years.

| | <u>FY 2010 Approp.</u> | <u>FY 2011 Approp.</u> | <u>FY 2012 Approp.</u> | <u>FY 2010 Revenue</u> | <u>FY 2011 Revenue</u> | <u>FY 2012 Revenue</u> |
|-------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| General Fund Restricted | \$0 | \$0 | \$0 | \$10,000,000 | \$3,000,000 | \$0 |
| Total | \$0 | \$0 | \$0 | \$10,000,000 | \$3,000,000 | \$0 |

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.