

## H.B. 118

### ECONOMIC DEVELOPMENT INCENTIVES MODIFICATIONS

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 1

FEBRUARY 5, 2010 10:40 AM

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Representative **Wayne A. Harper** proposes the following amendments:

1. *Page , Line 121 through Page 5, Line 125:*

121 (5) (a) (i) At the end of each fiscal year, the unrestricted, undesignated General Fund  
122 balance after the transfers of surplus of General Fund revenues described in this Subsection  
123 (5)(a) shall be earmarked to the Industrial Assistance Fund in an amount equal to 120% of any  
124 credit that has accrued under this part.

125 **(ii) The earmark under Subsection (5)(a)(i) shall be capped at \$50,000,000, at which time no subsequent contributions may be made and any interest accrued above the \$50,000,000 cap shall be deposited into the General Fund.**

= (b) The earmark required by [~~this~~] Subsection (5)(a) shall be made after the transfer of