

1st Sub. H.B. 280
REAL PROPERTY - TRANSFER FEES

SENATE FLOOR AMENDMENTS

AMENDMENT 1

MARCH 5, 2010 12:44 PM

Senator **Michael G. Waddoups** proposes the following amendments:

1. *Page 3, Lines 83 through 84:*

83 (ii) ~~{ upon and as a result of a transfer of the real property, }~~ obligates a future buyer or
84 seller of the real property to pay to a common interest association **, upon and as a result of a transfer of the**
real property, a fee that is dedicated to

2. *Page 5, Line 143:*

143 effective date of this section is not enforceable **after May 31, 2010** unless:

3. *Page 6, Line 167:*

167 (e) the transfer of burdened property by a financial institution **, except to the extent that the**
reinvestment fee covenant requires the payment of a common interest association's costs directly related
to the transfer of the burdened property, not to exceed \$250 .