

H.B. 351

FUNDING FOR HIGHWAY PROJECTS - SALT LAKE COUNTY

HOUSE FLOOR AMENDMENTS

AMENDMENT 4

MARCH 8, 2010 2:30 PM

Representative **Steven R. Mascaro** proposes the following amendments:

1. *Page 5, Lines 129 through 136*

House Committee Amendments

3-3-2010:

129 (2) The attorney general shall ensure that, in the agreement, Salt Lake County

130 covenants to:

131 (a) issue revenue bonds in an amount generating proceeds of at least

{~~\$74,000,000~~} ~~\$67,000,000~~ .

132 together with additional amounts necessary to pay costs of issuance, pay capitalized interest,

133 and fund any debt service reserve requirements, and secured by revenues received from the

134 state of Utah under Section 72-2-121.3; ~~H→~~ [~~and~~] ~~←H~~

135 (b) transfer at least ~~H→~~ [\$74,000,000] {~~\$68,500,000~~} ~~\$61,500,000~~ ~~←H~~ to the Department of
Transportation

135a to be used for

136 state highway projects in Salt Lake County as provided in the interlocal agreement ~~H→~~ ; and

2. *Page 5, Lines 146 through 148*

House Committee Amendments

3-3-2010:

146 (vi) Bangerter Highway at 3100 South;

147 {~~(vii) 5400 South; 4000 West to past 4800 West;~~} =

~~(vii) State Street (US-89) -- 7200 South to 9000 South;~~

148 (viii) 9400 South and Wasatch Boulevard; ~~and~~

3. *Page 6, Lines 156 through 156a*

House Committee Amendments

3-3-2010:

156 (4) The costs under {~~Subsection~~} ~~Subsections~~ ~~H→~~ (2)(c) and ~~←H~~ (3)(a) may include the cost
of acquiring

156a land, interests