

**2nd Sub. S.B. 63**

**NEW PUBLIC EMPLOYEES' TIER II CONTRIBUTORY RETIREMENT ACT**

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 4

FEBRUARY 24, 2010 12:54 PM

Representative **Bradley G. Last** proposes the following amendments:

1. *Page 47, Lines 1440 through 1442:*

1440 (c) In addition to the percent specified under Subsection (2)(a), the participating  
1441 employer shall pay the corresponding Tier I system amortization rate of the employee's  
1442 compensation to the office **to be applied to the employer's corresponding Tier I system liability** .

2. *Page 48, Lines 1474 through 1475:*

1474 (b) The member may make additional payments to **:**  
**(i)** the qualified 401(k) plan which  
1475 receives the employer contribution described in this Subsection (1) **;** **or**  
**(ii) at the member's option, to another defined contribution plan established by the**  
**participating employer** .

3. *Page 64, Lines 1974 through 1976:*

1974 (c) In addition to the percent specified under Subsection (2)(a), the participating  
1975 employer shall pay the corresponding Tier I system amortization rate of the employee's  
1976 compensation to the office **to be applied to the employer's corresponding Tier I system liability** .

4. *Page 65, Lines 2003 through 2004:*

2003 (b) The member may make additional payments to **:**  
**(i)** the qualified 401(k) plan which  
2004 receives the employer contribution described in this Subsection (1) **;** **or**  
**(ii) at the member's option, to another defined contribution plan established by the**  
**participating employer** .