

S.B. 171
HIGHER EDUCATION RETIREMENT AMENDMENTS

Senator **Daniel R. Liljenquist** proposes the following amendments:

1. *Page 1, Lines 17 through 19:*

17 ▶ provides a one-time irrevocable election until June 30, 2010, to a regular full-time
18 employee of an institution of higher education who has URS service credit to transfer to a Public
Employees'
19 Retirement System;

2. *Page 3, Lines 70 through 73:*

70 (5) (a) Notwithstanding any other provision of this section, a regular full-time
71 employee of an institution of higher education shall have a one-time irrevocable election to participate in
this system if the employee:
 (i) was hired after January 1, 1979;
 (ii) whose employment classification assignment
72 under Subsection (2)(b) required participation in a retirement program other than this system
73 ~~shall have a one-time irrevocable election to participate in this system~~ ; and
 (iii) has service credit in a system under this title .

3. *Page 3, Lines 80 through 83:*

80 (6) A regular full-time employee of an institution of higher education who elects to be
81 covered by this system under Subsection (2)(c) or (5)(a), may purchase periods of employment
82 while covered under another retirement program sponsored by the institution of higher education by
complying with the requirements of
83 Section 49-11-403.