1st Sub. S.B. 272 AMENDMENTS TO TRANSPORTATION PROVISIONS

SENATE FLOOR AMENDMENTS

AMENDMENT 2 MA

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Senator **Jerry W. Stevenson** proposes the following amendments:

- 1. Page 1, Lines 13 through 18:
 - provides that a public transit district may:
 - establish, finance, participate as a limited partner <u>or member</u> in a development with limited
 - 15 liabilities, construct, improve, maintain, or operate a transit-oriented
 - development or transit-supportive development; and
 - assist in <u>a transit-oriented development or transit-supportive development in</u>

 <u>connection with</u> the economic development of areas in proximity to a right-of-way, rail
 - line, station, platform, switchyard, terminal, or parking lot;
- 2. Page 1, Lines 19 through 21:
 - provides that a public transit district may only assist in the economic development
 - 20 of certain areas in certain ways and on no more than { five } transit-oriented
 - 21 developments <u>or transit-supportive developments</u>;
- 3. Page 5, Lines 128 through 130:
 - (i) establish, finance, participate as a limited partner or member in a development with limited
 - liabilities in accordance with Subsection (1)(1), construct, improve, maintain, or operate transit facilities [and], equipment, and
 - transit-oriented development or transit-supportive development; or
- 4. Page 5, Lines 143 through 148:
 - 143 (1) subject to the restriction in Subsection (2), assist in <u>a transit-oriented development or a transit-supportive development in connection with</u> the economic development of
 - areas in proximity to a right-of-way, rail line, station, platform, switchyard, terminal, or parking
 - 145 <u>lot</u>, {<u>which may include</u>} <u>by</u> :
 - (i) investing in a project as a limited partner or a member with limited liabilities; or
 - 147 (ii) { the subordination of an ownership | subordinating an ownership | interest in real | property owned by the public
 - 148 transit district.

- 5. Page 6, Lines 152 through 153:
 - 152 <u>(b) on no more than</u> { <u>five</u> } <u>three</u> <u>transit-oriented developments</u> <u>or transit-supportive</u> <u>developments</u> <u>selected by the board of</u>
 - 153 <u>trustees.</u>