

181 (a) the county in which the enterprise zone is located[-]; or

182 (b) an enterprise zone that is immediately adjacent and contiguous to the county in  
 183 which the enterprise zone is located.

184 (2) Subsection (1) does not apply to a business entity that has no employees.

185 Section 6. Section **63M-1-413** is amended to read:

186 **63M-1-413. State tax credits.**

187 (1) Subject to the limitations of Subsections (2) through (4), the following  
 188 nonrefundable tax credits against a tax under Title 59, Chapter 7, Corporate Franchise and  
 189 Income Taxes, or Title 59, Chapter 10, Individual Income Tax Act, are applicable in an  
 190 enterprise zone:

191 (a) a tax credit of \$750 may be claimed by a business entity for each new full-time  
 192 employee position [filled for not less than six months during a given tax year] created within  
 193 the enterprise zone;

194 (b) an additional \$500 tax credit may be claimed if the new full-time employee position  
 195 created within the enterprise zone pays at least 125% of:

196 (i) the county average monthly nonagricultural payroll wage for the respective industry  
 197 as determined by the Department of Workforce Services; or

198 (ii) if the county average monthly nonagricultural payroll wage is not available for the  
 199 respective industry, the total average monthly nonagricultural payroll wage in the respective  
 200 county where the enterprise zone is located;

201 (c) an additional tax credit of \$750 may be claimed if the new full-time employee  
 202 position created within the enterprise zone is in a business entity that adds value to agricultural  
 203 commodities through manufacturing or processing;

204 (d) an additional tax credit of \$200 may be claimed for two consecutive years for each  
 205 new full-time employee position created within the enterprise zone that is filled by an  
 206 employee who is insured under an employer-sponsored health insurance program if the  
 207 employer pays at least 50% of the premium cost ~~for two consecutive years~~  
 207a **for the year for which the credit is claimed** ;

208 (e) a tax credit of 50% of the value of a cash contribution to a private nonprofit  
 209 corporation, except that the credit claimed may not exceed \$100,000:

210 (i) that is exempt from federal income taxation under Section 501(c)(3), Internal  
 211 Revenue Code;