

152 part of the tax.

153 (4) The commissioner may participate in a clearinghouse established through an
154 agreement described in Subsection (2) for the purpose of collecting or disbursing to reciprocal
155 states any money collected pursuant to Subsection (3) applicable to properties, risks, or
156 exposures located or to be performed outside of this state. To the extent that other states where
157 portions of the properties, risks, or exposures reside have failed to enter into an agreement with
158 this state, the state shall retain the net premium tax collected.

159 (5) The commissioner may adopt an allocation schedule included in an agreement
160 described in Subsection (2) for the purpose of allocating risk and computing the tax due on the
161 portion of premium attributable to each risk classification and to each state where properties,
162 risks, or exposures reside.

163 (6) The commissioner may apply the definition of "home state" in Subsection (1) when
164 implementing an agreement described in Subsection (2).

164a **§→ (7) The commissioner shall report to the Business and Labor Interim Committee**
164b **regarding the nature and status of any agreement into which the commissioner enters under**
164c **Subsection (2).** ←§

Legislative Review Note
as of 2-10-11 8:41 AM

Office of Legislative Research and General Counsel