

**TOBACCO SETTLEMENT FUNDS AMENDMENT**

2011 GENERAL SESSION

STATE OF UTAH

**Chief Sponsor: David Litvack**

Senate Sponsor: \_\_\_\_\_

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**LONG TITLE**

**General Description:**

This bill changes the deposit of 40% of tobacco settlement funds from the permanent state trust fund to the General Fund.

**Highlighted Provisions:**

This bill:

▶ diverts 40% of tobacco settlement funds from the permanent state trust fund to the General Fund.

**Money Appropriated in this Bill:**

None

**Other Special Clauses:**

**⌚→ [None] This bill takes effect July 1, 2011. ←⌚**

**Utah Code Sections Affected:**

AMENDS:

**51-9-202**, as last amended by Laws of Utah 2010, Chapters 219 and 413

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*Be it enacted by the Legislature of the state of Utah:*

Section 1. Section **51-9-202** is amended to read:

**51-9-202. Permanent state trust fund.**

(1) Until July 1, 2003, 50% of all funds of every kind that are received by the state that are related to the settlement agreement that the state entered into with leading tobacco

H.B. 451



59 trust fund shall remain in the permanent state trust fund.

60 (8) This section does not apply to funds deposited under Chapter 9, Part 3,  
61 Infrastructure and Economic Diversification Investment Account and Deposit of Certain  
62 Severance Taxes into Permanent State Trust Fund Act, into the permanent state trust fund.

62a **Ĥ→ Section 2. Effective Date.**

62b **This bill takes effect July 1, 2011. ←Ĥ**

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Legislative Review Note  
as of 2-25-11 9:01 AM

Office of Legislative Research and General Counsel