

1 **MINERAL AND PETROLEUM LITERACY**

2 2011 GENERAL SESSION

3 STATE OF UTAH

4 **Chief Sponsor: Jack R. Draxler**

5 Senate Sponsor: Margaret Dayton

7 **LONG TITLE**

8 **Committee Note:**

9 The Natural Resources, Agriculture, and Environment Interim Committee
10 recommended this bill.

11 **General Description:**

12 This bill allows the use of funds from the Oil and Gas Conservation Account to be used
13 for educational programs concerning mineral and petroleum resources and industries.

14 **Highlighted Provisions:**

15 This bill:

- 16 ▶ allows the use of funds from the Oil and Gas Conservation Account to be used for
- 17 educational programs concerning mineral and petroleum resources and industries;
- 18 ▶ provides that the funds appropriated for educational programs are nonlapsing; and
- 19 ▶ makes technical changes.

20 **Money Appropriated in this Bill:**

21 None

22 **Other Special Clauses:**

23 None

24 **Utah Code Sections Affected:**

25 AMENDS:

26 **40-6-14.5**, as last amended by Laws of Utah 2009, Chapter 183



28 *Be it enacted by the Legislature of the state of Utah:*

29 Section 1. Section **40-6-14.5** is amended to read:

30 **40-6-14.5. Oil and Gas Conservation Account created -- Contents -- Use of**
31 **account money.**

32 (1) There is created within the General Fund a restricted account known as the Oil and
33 Gas Conservation Account.

34 (2) The contents of the account shall consist of:

35 (a) revenues from the fee levied under Section 40-6-14, including any penalties or
36 interest charged for delinquent payments; and

37 (b) interest and earnings on account [~~monies~~] money.

38 (3) Account [~~monies~~] money shall be used to pay for [~~the~~]:

39 (a) the administration of this chapter; [~~and~~]

40 (b) the plugging and reclamation of abandoned oil or gas wells or bore, core, or
41 exploratory holes for which:

42 (i) there is no reclamation surety; or

43 (ii) the forfeited surety is insufficient for plugging and reclamation[~~-~~]; and

44 (c) public educational programs designed to increase knowledge of mineral and
45 petroleum resources and industries.

46 (4) Priority in the use of the [~~monies~~] money shall be given to paying for the
47 administration of this chapter.

48 (5) Appropriations [~~for plugging and reclamation of abandoned oil or gas wells or bore,~~
49 ~~core, or exploratory holes shall be~~] made in accordance with Subsections (3)(b) and (c) are
50 nonlapsing.

51 (6) (a) The balance of the Oil and Gas Conservation Account at the end of a fiscal year
52 may not exceed \$750,000.

53 (b) Any excess [~~monies~~] money at the end of the fiscal year above \$750,000 shall be
54 transferred to the General Fund.

55 [~~(7)(a) As used in this Subsection (7), "excess fee revenue" means revenue collected in~~
56 ~~fiscal year 1999-2000 from the fee levied under Section 40-6-14 that exceeds the fee revenue~~
57 ~~appropriated to the Division of Oil, Gas, and Mining in fiscal year 1999-2000.]~~

58 [~~(b) If there is a General Fund surplus for fiscal year 1999-2000, the Division of~~

59 ~~Finance shall transfer General Fund surplus monies to the Oil and Gas Conservation Account~~
60 ~~in an amount up to the excess fee revenue.]~~

61 ~~[(c) The transfer provided in Subsection (7)(b) shall be made after General Fund~~
62 ~~surplus monies are transferred to the General Fund Budget Reserve Account pursuant to~~
63 ~~Section 63J-1-312.]~~

Legislative Review Note
as of 11-17-10 12:31 PM

Office of Legislative Research and General Counsel

FISCAL NOTE

H.B. 25, 2011 General Session

SHORT TITLE: Mineral and Petroleum Literacy

SPONSOR: Draxler, J.

STATE OF UTAH

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill likely will not materially impact the state budget.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.