

**PERSONAL PROPERTY AUDITS**

2011 GENERAL SESSION

STATE OF UTAH

**Chief Sponsor: Ralph Okerlund**

House Sponsor: \_\_\_\_\_

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**LONG TITLE**

**General Description:**

This bill modifies a provision relating to personal property audits.

**Highlighted Provisions:**

This bill:

► modifies a provision relating to who bears the cost of personal property audits by requiring ~~§~~→ [a county] the taxing entity for which the audit was performed ←~~§~~ to bear the full cost.

**Money Appropriated in this Bill:**

None

**Other Special Clauses:**

None

**Utah Code Sections Affected:**

AMENDS:

**59-2-705**, as last amended by Laws of Utah 1988, Chapter 3

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*Be it enacted by the Legislature of the state of Utah:*

Section 1. Section **59-2-705** is amended to read:

**59-2-705. Personal property audits -- Records confidential -- Cost.**

(1) The commission shall provide the services of qualified personal property appraisers for the purpose of auditing taxable personal property accounts in each county. The results of the audits shall be reported to the assessor of the county. The reports shall constitute the

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28 confidential records of the commission and the assessor's office but the commission or the  
29 assessor may publish statistical information based upon the audits. The accounts to be audited  
30 shall be determined by the commission and the county assessor.

31 (2) The costs of all personal property audits made pursuant to Subsection (1) shall be  
32 computed by the commission upon the basis of the number of days of services rendered, and  
33 [70%] all of the cost shall be borne [by the commission and 30%] by the ~~§~~→ [county] taxing entity  
33a for which the audit was performed ←~~§~~ . To assist the  
34 counties in budgeting for these services, the commission shall submit to each county assessor  
35 not later than May 1 of each year an estimate of the costs of the audits for the following fiscal  
36 year.

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**Legislative Review Note**  
**as of 2-15-11 2:54 PM**

**Office of Legislative Research and General Counsel**