



UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL
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February 8, 2011

Mr. President:

The Business and Labor Committee reports a favorable recommendation on **S.B. 64**, WORKERS' COMPENSATION FUND SUBSIDIARY AMENDMENTS, by Senator J. S. Adams, with the following amendments:

1. *Page 1, Lines 13 through 16:*

- 13 This bill:
- 14 ▶ permits a subsidiary of the Workers' Compensation Fund to become licensed to
- 15 write and to write commercial property or casualty insurance on a risk located in Utah;
- and
- 16 ▶ makes technical and conforming amendments.

2. *Page 2, Line 55 through Page 3, Line 65:*

- 55 (II) without bearing any insurance risk; [~~and~~]
- 56 (b) offer workers' compensation products and services in Utah and other states[-]; and
- 57 (c) subject to Subsection (6), for a risk located in Utah:
- 58 (i) become licensed under this title to write:
- 59 (A) commercial property insurance; or
- 60 (B) commercial casualty insurance, including a surety or other bond; and
- 61 (ii) once licensed under this title, to write:
- 62 (A) commercial property insurance; or

Bill Number



SB0064

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63 (B) **commercial** casualty insurance, including a surety or other bond.
64 (4) The fund shall write workers' compensation insurance in accordance with Section
65 31A-22-1001.

3. *Page 3, Lines 74 through 77:*

74 (b) The fund or a subsidiary of the fund may not offer, or enter into a joint enterprise
75 that offers, or otherwise participate in the offering of accident and health insurance.
76 (6) The fund shall operate a subsidiary of the fund that writes
 commercial property or casualty
77 insurance under Subsection (3)(c):

Respectfully,

John L. Valentine
Committee Chair

Voting: 6-0-2

3 SB0064.SC1.WPD /BRH PO/BRH 2/8/11 5:52 pm

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