

**MINUTES OF THE SENATE BUSINESS & LABOR STANDING COMMITTEE
THURSDAY, JANUARY 27, 2011
ROOM 215, SENATE BUILDING**

Members Present: Sen. John Valentine, Chair
Sen. David Hinkins
Sen. Dan Liljenquist
Sen. Steve Urquhart
Sen. Kevin VanTassell
Sen. Gene Davis
Sen. Karen Mayne

Member Absent: Sen. Curt Bramble

Staff Present: Bryant R. Howe, Policy Analyst
Karen Allred, Committee Secretary

Public Speakers Present: Keith Woodwell, Director, Utah Division of Securities
Dennis Lloyd, Senior Vice President, Workers' Compensation Fund

A list of visitors and a copy of handouts are filed with the committee minutes.

Chair Valentine called the meeting to order at 4:08 p.m.

1. **S.B. 98 Securities Related Amendments** (*B. McAdams*)

MOTION: Sen. Davis moved to delete in body and title S.B. 98 and replace it with 1st Sub. S.B. 98.

The motion passed unanimously with Sens. Liljenquist and Urquhart absent for the vote.

Sen. McAdams assisted by Keith Woodwell, Director, Utah Division of Securities explained the bill.

MOTION: Sen. Van Tassell moved to transmit 1st Sub. S.B. 98 with a favorable recommendation.

The motion passed unanimously.

2. **H.B. 27 Workers' Compensation Rate Filings** (*T. Kiser*)

Rep. Kiser explained the bill.

Dennis Lloyd, Senior Vice President, Workers' Compensation Fund further clarified the bill.

MOTION: Sen. Mayne moved to transmit H.B. 27 with a favorable recommendation.

The motion passed unanimously.

3. **H.B. 29 Business Entity Mergers** (*J. Dunnigan*)

Rep. Dunnigan explained the bill.

MOTION: Sen. Davis moved to transmit H.B. 29 with a favorable recommendation.

The motion passed unanimously.

MOTION: Sen. VanTassell moved to adjourn.

The motion passed unanimously.

Chair Valentine adjourned the meeting at 4:24 p.m.

Sen. John Valentine, Committee Chair