

## S.B. 5

# REVENUE BOND AND CAPITAL FACILITIES AUTHORIZATIONS

HOUSE FLOOR AMENDMENTS

AMENDMENT 1

MARCH 9, 2011 3:27 PM

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Representative **Brian S. King** proposes the following amendments:

1. Page 11, Lines 326 through 327:

326            (e) the university may not request state funds for operation and maintenance costs or  
327    capital improvements. =

**(7) The Legislature intends that:**

**(a) the Board of Regents, on behalf of the University of Utah, may issue, sell, and deliver revenue bonds or other evidences of indebtedness of the University of Utah to borrow money on the credit, revenues, and reserves of the university, other than appropriations of the Legislature, to finance the cost of acquiring the University of Utah South Jordan Health Center that is currently leased;**

**(b) the University of Utah use clinical enterprise revenues as the primary source for repayment of any obligation created under authority of this section;**

**(c) the maximum amount of revenue bonds or evidences of indebtedness authorized by this section is \$66,000,000, together with other amounts necessary to pay costs of issuance, pay capitalized interest, and fund any debt service reserve requirements;**

**(d) no state funds be used for any portion of this project; and**

**(e) the university may not request state funds for operation and maintenance costs or capital improvements.**