

# 1st Sub. S.B. 116

## HOMESTEAD EXEMPTION MODIFICATION

SENATE COMMITTEE AMENDMENTS

AMENDMENT 1

FEBRUARY 25, 2011 11:40 AM

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Senator **Stephen H. Urquhart** proposes the following amendments:

*1. Page 4, Lines 91 through 94:*

91 (i) for property exempt under Subsection (2)(a)(i), the maximum exemption may not  
92 exceed {+} \$10,000 {+} {~~\$100,000~~} per household; or  
93 (ii) for property exempt under Subsection (2)(a)(ii), the maximum exemption may not  
94 exceed {~~\$40,000~~} \$100,000 per household.

*2. Page 4, Lines 109 through 111:*

109 (b) If a property is sold at a sheriff's sale, the homestead claim amount shall be paid by  
110 the judgement creditor in cash , by cashier's check or other certified funds to the sheriff at or before the  
time of sale for immediate  
111 transmittal by the sheriff to the individual entitled to the exemption.