S.B. 218 TRUST DEED AMENDMENTS

SENATE COMMITTEE AMENDMENTS

AMENDMENT 1

FEBRUARY 13, 2011 9:49 PM

Senator **Curtis S. Bramble** proposes the following amendments:

- 1. Page 2, Lines 44 through 47:
 - 44 <u>57-1-32.5</u>, { is the greater of:
 - 45 (i) the property's fair market value on the date of the sale of the property at a trustee's
 - 46 sale under Section 57-1-28; and
 - 47 <u>(ii)</u>} <u>may not be less than</u> <u>the fair market value of the property on the date of the earliest default</u> under the
- 2. Page 3, Lines 74 through 76:
 - 74 Savings and Loan Associations Act; or
 - 75 {(D) an industrial bank that is subject to Title 7, Chapter 8, Industrial Banks; or }
 - 76 (E) a federal savings and loan association.