1st Sub. S.B. 226 INCOME TAX CREDITS FOR CLEANER BURNING FUELS

SENATE FLOOR AMENDMENTS

AMENDMENT 1

FEBRUARY 24, 2011 2:00 PM

Senator **Stephen H. Urquhart** proposes the following amendments:

- 1. Page 3, Line 85 through Page 4, Line 91:
 - 85 (2) For taxable years beginning on or after January 1, 2009, but beginning on or before
 - December 31, 2013, a taxpayer may claim a tax credit against tax otherwise due under this
 - 87 chapter or Chapter 8, Gross Receipts Tax on Certain Corporations Not Required to Pay
 - 88 Corporate Franchise or Income Tax Act, in an amount equal to:
 - 89 (a) $\{\$750\}$ for the original purchase of a new vehicle that is not fueled by compressed
 - 90 natural gas if the vehicle is registered in Utah and meets air quality standards and fuel economy
 - 91 standards;
- 2. Page 7, Lines 189 through 196:
 - 189 (2) For taxable years beginning on or after January 1, 2009, but beginning on or before
 - 190 December 31, 2013, a claimant, estate, or trust may claim a nonrefundable tax credit against
 - tax otherwise due under this chapter in an amount equal to:
 - (a) {-\$750-} \$605 for the original purchase of a new vehicle that is not fueled by compressed
 - natural gas if the vehicle is registered in Utah and meets air quality standards and fuel economy
 - 194 standards;