

28 (1) As used in this section:

29 (a) "Continuously employed" means that beginning on or after January 1, 2012, a
30 homeless person works for a corporation for at least 80 hours during each month of a
31 six-month period that begins on the date the homeless person is hired by the corporation.

32 (b) "Homeless person" means an individual whose primary nighttime residence is a
33 permanent housing, permanent supportive, or transitional facility.

34 (c) "Permanent housing, permanent supportive, or transitional facility" means a facility:

35 (i) located within the state;

36 (ii) that provides supervision of residents of the facility; and

37 (iii) (A) that is a publicly or privately operated shelter designed to provide temporary
38 living accommodations, including a welfare hotel, congregate shelter, or transitional housing
39 for the mentally ill, and that receives federal homeless assistance funding distributed by the
40 United States Department of Housing and Urban Development; or

41 (B) that is an emergency shelter that receives homeless assistance funding from a
42 county, city, or town.

43 (2) A corporation may claim a nonrefundable tax credit as provided in this section
44 against a tax under this chapter if the corporation hires a homeless person:

45 (a) on or after January 1, 2012;

46 (b) who resides in a permanent housing, permanent supportive, or transitional facility
47 on the date the corporation hires the homeless person; and

48 (c) who is continuously employed by the corporation.

49 (3) ~~H~~→ [A] Subject to the other provisions of this section, a ~~H~~ tax credit:

50 (a) ~~H~~→ [may not exceed] is equal to ~~H~~ \$1,000 per homeless person a corporation
50a hires; and

51 (b) may be claimed only once per homeless person a corporation hires.

52 (4) A corporation that claims a tax credit under this section shall retain the following
53 for each homeless person with respect to whom the corporation claims a tax credit under this
54 section:

55 (a) the homeless person's:

56 (i) name;

57 (ii) taxpayer identification number; and

58 (iii) current address, or if the homeless person is no longer employed by the

59 corporation, the last known address of the homeless person; ~~H→~~ [and] ~~←H~~

60 (b) documentation provided by a permanent housing, permanent supportive, or
 61 transitional facility:

62 (i) stating the address of the permanent housing, permanent supportive, or transitional
 63 facility; and

64 (ii) establishing that the homeless person resided at the permanent housing, permanent
 65 supportive, or transitional facility on the date the corporation hired the homeless person ~~H→~~ [;] ;
 65a **and**

65b **(c) documentation establishing that the homeless person worked for the corporation**
 65c **for at least 80 hours during each month of a six-month period that begins on the date the**
 65d **homeless person is hired by the corporation. ~~←H~~**

66 (5) A corporation shall provide the information described in Subsection (4) to the
 67 commission at the request of the commission.

68 (6) A corporation may carry forward a tax credit under this section for a period that
 69 does not exceed the next five taxable years if:

70 (a) the corporation is allowed to claim a tax credit under this section for a taxable year;
 71 and

72 (b) the amount of the tax credit exceeds the corporation's tax liability under this chapter
 73 for that taxable year.

74 Section 2. Section **59-10-1029** is enacted to read:

75 **59-10-1029. Nonrefundable tax credit for hiring a homeless person.**

76 (1) As used in this section:

77 (a) "Continuously employed" means that beginning on or after January 1, 2012, a
 78 homeless person works for a claimant, estate, or trust for at least 80 hours during each month
 79 of a six-month period that begins on the date the homeless person is hired by the claimant,
 80 estate, or trust.

81 (b) "Homeless person" means an individual whose primary nighttime residence is a
 82 permanent housing, permanent supportive, or transitional facility.

83 (c) "Permanent housing, permanent supportive, or transitional facility" means a facility:

84 (i) located within the state;

85 (ii) that provides supervision of residents of the facility; and

86 (iii) (A) that is a publicly or privately operated shelter designed to provide temporary
 87 living accommodations, including a welfare hotel, congregate shelter, or transitional housing
 88 for the mentally ill, and that receives federal homeless assistance funding distributed by the
 89 United States Department of Housing and Urban Development; or

90 (B) that is an emergency shelter that receives homeless assistance funding from a
 91 county, city, or town.

92 (2) A claimant, estate, or trust may claim a nonrefundable tax credit as provided in this
 93 section against a tax under this chapter if the claimant, estate, or trust hires a homeless person:

94 (a) on or after January 1, 2012;

95 (b) who resides in a permanent housing, permanent supportive, or transitional facility
 96 on the date the claimant, estate, or trust hires the homeless person; and

97 (c) who is continuously employed by the claimant, estate, or trust.

98 (3) ~~H~~→ [A] Subject to the other provisions of this section, a ~~H~~ tax credit:

99 (a) ~~H~~→ [may not exceed] is equal to ~~H~~ \$1,000 per homeless person a claimant, estate,
 99a or trust hires; and

100 (b) may be claimed only once per homeless person a claimant, estate, or trust hires.

101 (4) A claimant, estate, or trust that claims a tax credit under this section shall retain the
 102 following for each homeless person with respect to whom the claimant, estate, or trust claims a
 103 tax credit under this section:

104 (a) the homeless person's:

105 (i) name;

106 (ii) taxpayer identification number; and

107 (iii) current address, or if the homeless person is no longer employed by the claimant,
 108 estate, or trust, the last known address of the homeless person; ~~H~~→ [and] ~~H~~

109 (b) documentation provided by a permanent housing, permanent supportive, or
 110 transitional facility:

111 (i) stating the address of the permanent housing, permanent supportive, or transitional
 112 facility; and

113 (ii) establishing that the homeless person resided at the permanent housing, permanent
 114 supportive, or transitional facility on the date the claimant, estate, or trust hired the homeless
 115 person ~~H~~→ [;] ; and

115a (c) documentation establishing that the homeless person worked for the claimant,
 115b estate, or trust for at least 80 hours during each month of a six-month period that begins on
 115c the date the homeless person is hired by the claimant, estate, or trust. ~~H~~

116 (5) A claimant, estate, or trust shall provide the information described in Subsection
 117 (4) to the commission at the request of the commission.

118 (6) A claimant, estate, or trust may carry forward a tax credit under this section for a
 119 period that does not exceed the next five taxable years if:

120 (a) the claimant, estate, or trust is allowed to claim a tax credit under this section for a