

**SCHOOL DISTRICT FINANCIAL REPORTING
AMENDMENTS**

2012 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: John Dougall

Senate Sponsor: Wayne L. Niederhauser

LONG TITLE

General Description:

This bill requires a school district to report on revenues and expenditures for each school within the school district.

Highlighted Provisions:

This bill:

- requires a school district to include a report on revenues and expenditures of each school within the school district in the school district's annual audited financial report;

- requires a school district to provide data on revenues and expenditures of each school within the school district through the Utah Public Finance Website;

- requires a school district and a charter school to submit data on revenues and expenditures of a school to the State Board of Education, which shall be compiled into a database for analyses of school revenues and expenditures; and

- requires the State Board of Education to make rules specifying the revenues and expenditures to be reported for each school.

Money Appropriated in this Bill:

None

Other Special Clauses:

This bill takes effect on July 1, 2012.



28 **Utah Code Sections Affected:**

29 ENACTS:

30 **53A-3-404.5**, Utah Code Annotated 1953



32 *Be it enacted by the Legislature of the state of Utah:*

33 Section 1. Section **53A-3-404.5** is enacted to read:

34 **53A-3-404.5. School district reporting on revenues and expenditures for each**
35 **school.**

36 (1) A school district shall identify and report on revenues and expenditures for each
37 school within the school district.

38 (2) A school district shall:

39 (a) include a report on the revenues and expenditures of each school in the audited
40 financial report prepared in accordance with Section 51-2a-201; and

41 (b) in accordance with rules established under Section 63A-3-404, provide data on
42 revenues and expenditures of each school through the Utah Public Finance Website.

43 (3) (a) A school district and a charter school shall submit data on the revenues and
44 expenditures of each school to the State Board of Education.

45 (b) The State Board of Education shall compile the data submitted under Subsection
46 (3)(a) within a database so that the State Board of Education and others, upon request, may
47 conduct analyses of school revenues and expenditures.

48 (4) In accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act, the
49 State Board of Education shall make rules specifying:

50 (a) the revenues and expenditures that a school district shall identify and report on for a
51 school; and

52 (b) procedures for submitting data to the State Board of Education as required by
53 Subsection (3).

54 (5) Rules adopted under Subsection (4)(a) shall require that expenditures for the
55 following items be included in a report of school expenditures:

56 (a) salaries, wages, and benefits of school personnel;

57 (b) instructional materials, equipment, and supplies; and

58 (c) utilities.

59 Section 2. **Effective date.**

60 This bill takes effect on July 1, 2012.

Legislative Review Note
as of 2-14-12 3:37 PM

Office of Legislative Research and General Counsel