369   tax increment under the project area budget; or

370   (B) with respect to sales tax, as indicated in the resolution or interlocal agreement of a

371   taxing entity that establishes the agency's right to receive sales tax; or

372   (iii) for a community development project area plan, as indicated in the resolution or

373   interlocal agreement of a taxing entity that establishes the agency's right to receive tax

374   increment or sales tax.

375   (b) Unless otherwise provided in a project area budget that is approved by a taxing

376   entity committee, or in an interlocal agreement or resolution adopted by a taxing entity, tax

377   increment may not be paid to an agency for a tax year prior to the tax year following:

378   (i) for an urban renewal or economic development project area plan, the effective date

379   of the project area plan; and

380   (ii) for a community development project area plan, the effective date of the interlocal

381   agreement that establishes the agency's right to receive tax increment.

382   **Ŝ→ [(3) With respect to a community development project area plan:**

383   **(a) a taxing entity or public entity may, by resolution or through interlocal agreement,**

384   **authorize an agency to be paid any or all of that taxing entity or public entity's tax increment or**

385   **sales tax for any period of time; and**

386   **(b) the resolution or interlocal agreement authorizing the agency to be paid tax**

387   **increment or sales tax shall specify:**

388   **(i) the base taxable value of the project area; and**

389   **(ii) the method of calculating the amount of tax increment or sales tax to be paid to the**

390   **agency.] (3) A community development project area or an economic development project area**

390a   **may:**

390b   **(a) include and collect tax increment and sales tax from an area within an**

390c   **existing urban renewal project; and**

390d   **(b)(i) for a community development project area, an agency may, in accordance**

390e   **with Section 17C-4-201, negotiate to receive and use a taxing entity's or public entity's tax**

390f   **increment and sales tax revenues with respect to the community development area or related**

390g   **urban renewal project area or both; or**

390h   **(ii) for an economic development project area, an agency may receive and use**

390i   **tax increment from the economic development project area or a portion of an urban renewal**

390j   **project area tax increment or both by including the tax increment in the agency's project area**

390k   **budget as provided in Section 17C-3-201. ←Ŝ**

391   (4) With the written consent of a taxing entity, an agency may be paid tax increment,

392   from that taxing entity's tax revenues only, in a higher percentage or for a longer period of time,