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59	it has complied with the requirements of Subsection (1)(a)(iii) or (iv) to receive a salvage
60	certificate.
61	(b) (i) If the owner of a salvage vehicle retains possession of the vehicle, the insurance
62	company shall within 10 days from the settlement of the loss notify the division of the retention
63	on a form prescribed by the division.
64	(ii) The insurance company shall notify the owner of the vehicle of his responsibility to
65	comply with this section.
66	(iii) The owner shall within 10 days from the settlement of the loss surrender to the
67	division the properly endorsed certificate of title or other evidence of ownership acceptable to
68	the division.
69	(iv) The division shall then issue a salvage certificate in the owner's name.
70	(c) (i) When a salvage vehicle is not the subject of an insurance settlement, $\hat{S} \rightarrow [f] \underline{a}$
71	<u>self-insurer or</u> []] $\leftarrow \hat{S}$ an owner who is uninsured shall within 10 days of the $\hat{S} \rightarrow [$ theft or major]
71a	←Ŝ damage
72	surrender to the division the properly endorsed certificate of title or other evidence of
73	ownership acceptable to the division.
74	(ii) The division shall then issue a salvage certificate in the owner's name.
75	(d) (i) If a dealer licensed under Title 41, Chapter 3, Part 2, Licensing, takes possession
76	of any salvage vehicle for which there is not already issued a branded title or salvage certificate
77	from the division or another jurisdiction, the dealer shall within 10 days surrender to the
78	division the certificate of title or other evidence of ownership acceptable to the division.
79	(ii) The division shall then issue a salvage certificate in the applicant's name.
80	(2) Any person, insurance company, or dealer licensed under Title 41, Chapter 3, Part
81	2, Licensing, who fails to obtain a salvage certificate as required in this section or who sells a
82	salvage vehicle without first obtaining a salvage certificate is guilty of a class B misdemeanor.
83	(3) This section does not apply to a vehicle:
84	(a) that has an undamaged, wholesale value of \$2,000 or less; or
85	(b) if a salvage certificate has been issued by another state or jurisdiction for the
86	salvage vehicle.
87	(4) Upon sale or disposal of a salvage vehicle, the seller shall deliver to the purchaser
88	the properly endorsed salvage certificate within 48 hours as required in Section 41-1a-1310, or
89	if the seller is a dealer licensed under Title 41, Chapter 3, Part 2, Licensing, the dealer shall

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90 comply with Section 41-3-301.

- 91 (5) $\hat{\mathbf{S}} \rightarrow [\underline{(a)}] \leftarrow \hat{\mathbf{S}}$ Except as provided in Subsection (1), this chapter does not apply to a 91a motor
- 92 vehicle that has been stolen or taken without the consent of the owner until the motor vehicle
- has been recovered $\hat{S} \rightarrow [\{], and then it applies only if the motor vehicle is a salvage vehicle []]$
- 93a **←Ŝ**.
- 94 **Ŝ→**[<u>(b) This chapter applies to a motor vehicle that has been recovered after being stolen or</u>

95 <u>taken without the consent of the owner only if the motor vehicle is a salvage vehicle.</u>] ←Ŝ

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Office of Legislative Research and General Counsel