

119 amount of revenue equal to the five-year average of the most recent prior five years of  
 120 redemptions adjusted by the five-year average redemption calculated for the prior year as  
 121 reported on the county treasurer's final annual settlement required under Subsection  
 122 59-2-1365(2).

123 ~~[(H)]~~ (B) A decrease under Subsection (3)(c)(viii)(A) ~~Ŝ→~~ ~~[(H)]~~ ~~←Ŝ~~ does not apply to the  
 124 multicounty assessing and collecting levy authorized in Subsection 59-2-1602(2)(a), the  
 125 certified revenue levy, or the minimum basic tax rate established in Section 53A-17a-135.

126 ~~[(B) For the calendar year beginning on January 1, 2010 and ending on December 31,~~  
 127 ~~2010, a taxing entity is exempt from the notice and public hearing provisions of Section~~  
 128 ~~59-2-919 if the taxing entity budgets an increased amount of ad valorem property tax revenue~~  
 129 ~~equal to or less than the taxing entity's five-year average of the most recent prior five years of~~  
 130 ~~redemptions as reported on the county treasurer's final annual settlement required under~~  
 131 ~~Subsection 59-2-1365(2).]~~

132 (ix) As used in Subsection (3)(c)(x):

133 (A) "One-fourth of qualifying redemptions excess amount" means a qualifying  
 134 redemptions excess amount divided by four.

135 (B) "Qualifying redemptions" means that, for a calendar year, a taxing entity's total  
 136 amount of redemptions is greater than three times the five-year average of the most recent prior  
 137 five years of redemptions calculated for the prior year under Subsection (3)(c)(viii)(A).

138 (C) "Qualifying redemptions base amount" means an amount equal to three times the  
 139 five-year average of the most recent prior five years of redemptions for a taxing entity, as  
 140 reported on the county treasurer's final annual settlement required under Subsection  
 141 59-2-1365(2).

142 (D) "Qualifying redemptions excess amount" means the amount by which a taxing  
 143 entity's qualifying redemptions for a calendar year exceed the qualifying redemptions base  
 144 amount for that calendar year.

145 (x) (A) If, for a calendar year, a taxing entity has qualifying redemptions, Ŝ→ [in  
 145a calculating] ←Ŝ  
 146 the redemption amount Ŝ→ [for the prior year] ←Ŝ for purposes of calculating the five-year  
 146a redemption  
 147 average required by Subsection (3)(c)(viii)(A) Ŝ→ [the redemption amount for the prior year] ←Ŝ  
 147a is as  
 148 provided in Subsections (3)(c)(x)(B) and (C).

149 (B) For Ŝ→ [the prior] the initial calendar ←Ŝ year Ŝ→ [described in  
 149a Subsection (3)(c)(x)(A)] a taxing entity has qualifying redemptions ←Ŝ , the taxing entity's

150 redemption amount for that ~~§~~ → [prior] calendar ← ~~§~~ year is the qualifying redemptions base  
 150a amount.

151 (C) For each of the four calendar years after the ~~§~~ → [prior] calendar ← ~~§~~ year described in  
 151a Subsection

152 (3)(c)(x) ~~§~~ → [(A)] (B) ← ~~§~~ , one-fourth of the qualifying redemptions excess amount shall be added  
 152a to the

153 redemption amount ~~§~~ → [for each calendar year] ← ~~§~~ .

154 (d) (i) In accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act,  
 155 the commission shall make rules determining the calculation of ad valorem property tax  
 156 revenues budgeted by a taxing entity.

157 (ii) For purposes of Subsection (3)(d)(i), ad valorem property tax revenues budgeted by  
 158 a taxing entity shall be calculated in the same manner as budgeted property tax revenues are  
 159 calculated for purposes of Section 59-2-913.

160 (e) The certified tax rates for the taxing entities described in this Subsection (3)(e) shall  
 161 be calculated as follows:

162 (i) except as provided in Subsection (3)(e)(ii), for new taxing entities the certified tax  
 163 rate is zero;

164 (ii) for each municipality incorporated on or after July 1, 1996, the certified tax rate is:

165 (A) in a county of the first, second, or third class, the levy imposed for municipal-type  
 166 services under Sections 17-34-1 and 17-36-9; and

167 (B) in a county of the fourth, fifth, or sixth class, the levy imposed for general county  
 168 purposes and such other levies imposed solely for the municipal-type services identified in  
 169 Section 17-34-1 and Subsection 17-36-3(22); and

170 (iii) for debt service voted on by the public, the certified tax rate shall be the actual  
 171 levy imposed by that section, except that the certified tax rates for the following levies shall be  
 172 calculated in accordance with Section 59-2-913 and this section:

173 (A) school levies provided for under Sections 53A-16-113, 53A-17a-133, and  
 174 53A-17a-164; and

175 (B) levies to pay for the costs of state legislative mandates or judicial or administrative  
 176 orders under Section 59-2-1604.

177 (f) (i) A judgment levy imposed under Section 59-2-1328 or 59-2-1330 shall be  
 178 established at that rate which is sufficient to generate only the revenue required to satisfy one  
 179 or more eligible judgments, as defined in Section 59-2-102.

180 (ii) The ad valorem property tax revenue generated by the judgment levy shall not be