



# House of Representatives *State of Utah*

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL  
P.O. BOX 145030 • SALT LAKE CITY, UTAH 84114-5030 • (801) 538-1029

February 24, 2012

Madam Speaker:

The Education Committee recommends **H.B. 123**, EDUCATION SAVINGS ACCOUNTS, by Representative J. Dougall, be replaced and reports a favorable recommendation on **1st Sub. H.B. 123**, EDUCATION SAVINGS ACCOUNTS with the following amendments:

1. *Page 5, Lines 121 through 122:*

121            (b) The maximum number of education savings accounts that may exist for any year  
                  of  
122    the pilot project is {~~2,500~~} 500 .

2. *Page 6, Lines 164 through 165:*

164            (9) (a) The State Board of Education shall close an education savings account  
                  {~~10~~} six years  
165    after the account is opened.

Respectfully,

Francis D. Gibson  
Committee Chair

Voting: 8-6-1

7 HB0123.HC1.WPD 2/24/12 7:42 pm csteffen/CCS AOS/CCS

Bill Number



HB0123S01

Action Class



H

Action Code



HCRSUBAMD