



# House of Representatives *State of Utah*

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL  
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February 6, 2012

Madam Speaker:

The Revenue and Taxation Committee reports a favorable recommendation on **H.B. 312**, VETERAN EMPLOYMENT TAX CREDIT, by Representative D. Ipson, with the following amendments:

1. *Page 2, Lines 42 through 48:*

- 42       (ii) within the last two years, has exhausted the unemployment benefits under  
43       Subsection (2)(a) **(i)** ; and  
44       (b) works for the corporation at least 35 hours per week for not less than 45 of the 52  
45       weeks following the recently deployed veteran's start date for the employment.  
46       (3) A tax credit:  
47       (a) earned under this section shall be claimed ~~{for}~~ **beginning in** the year  
      the requirements of  
48       Subsection (2) are met;

2. *Page 2, Line 53 through Page 3, Line 66:*

- 53       (4) A corporation that claims a tax credit under this section shall retain the following  
54       for each recently deployed veteran for which a tax credit is claimed under this section:  
55       (a) the recently deployed veteran's:  
56       (i) name;  
57       (ii) taxpayer identification number;  
58       (iii) last known address; ~~{and}~~  
59       (iv) start date for the employment; **and**  
      **(v) documentation establishing that the recently deployed veteran was**  
      **employed as required under Subsection (2)(b) ;**  
60       (b) documentation provided by the recently deployed veteran's military service unit  
61       establishing that the recently deployed veteran is a recently deployed veteran; **and**  
62       (c) a signed statement from the Department of Workforce Services that the recently  
63       deployed veteran meets the requirements of Subsection (2)(a) regarding unemployment

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64 benefits ~~{; and~~  
65 ~~— (d) a signed statement that the corporation has employed the recently deployed~~  
veteran  
66 ~~as required under Subsection (2)(b);~~ .

3. *Page 4, Lines 94 through 96:*

94 (3) A tax credit:  
95 (a) earned under this section shall be claimed ~~{for}~~ beginning in the year  
the requirements of  
96 Subsection (2) are met;

4. *Page 4, Lines 101 through 115:*

101 (4) A claimant, estate, or trust that claims a tax credit under this section shall retain  
the  
102 following for each recently deployed veteran for which a tax credit is claimed under this  
103 section:  
104 (a) the recently deployed veteran's:  
105 (i) name;  
106 (ii) taxpayer identification number;  
107 (iii) last known address; ~~{and}~~  
108 (iv) start date of the employment; and  
(v) documentation establishing that the recently deployed veteran was  
employed as required under Subsection (2)(b);  
109 (b) documentation provided by the recently deployed veteran's military service unit  
110 establishing that the recently deployed veteran is a recently deployed veteran; and  
111 (c) a signed statement from the Department of Workforce Services that the recently  
112 deployed veteran meets the requirements of Subsection (2)(a) regarding unemployment  
113 benefits ~~{; and~~  
114 ~~— (d) a signed statement that the claimant, estate, or trust has employed the~~  
recently



115 deployed veteran as required under Subsection (2)(b). }

Respectfully,

Patrick Painter  
Committee Chair

Voting: 13-0-3

3 HB0312.HC1.WPD 2/6/12 9:46 am /PVD PLA/BNC

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