



UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL
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January 26, 2012

Mr. President:

The Revenue and Taxation Committee reports a favorable recommendation on **S.B. 129**, UNEMPLOYMENT INSURANCE MODIFICATIONS, by Senator C. Bramble, with the following amendments:

1. *Page 3, Lines 65 through 76:*

- 65 (2) (a) Subject to Subsection (2)(b), the division shall [~~calculate~~] determine the social
66 contribution rate by dividing all social costs as defined in Subsection 35A-4-307(1)
applicable
67 to the preceding four fiscal years by the total taxable wages of all employers subject to
68 contributions for the same period, calculated to four decimal places, disregarding any
69 remaining fraction, and [~~rounded~~] rounding the result to three decimal places[;
~~disregarding any~~
70 ~~further fraction;~~] as follows:
71 (i) if the fourth decimal place is {~~-0004~~} four or less, [~~or rounding up to the~~
~~next higher~~
72 ~~number;~~] the third decimal place does not change; or
73 (ii) if the fourth decimal place is {~~-0005~~} five or more, rounding the third
decimal place up.
74 (b) For calendar year 2012 only, if the calculation of the social contribution rate

Bill Number



SB0129

Action Class



S

Action Code



SCRAMD

under

75 Subsection (2)(a) is greater than .004, the social contribution rate for calendar year 2012 is
76 .004.

Respectfully,

Curtis S. Bramble
Committee Chair

Voting: 5-0-2

3 SB0129.SC1.WPD /PVD PLA/BNC 1/26/12 3:45 pm

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