Members Present: Rep. Jim Dunnigan, Chair
Rep. Dixon Pitcher, Vice Chair
Rep. Jim Bird
Rep. Derek Brown
Rep. Brian Doughty
Rep. Susan Duckworth
Rep. Gage Froerer
Rep. Don Ipson
Rep. Todd Kiser
Rep. Brad Last
Rep. Michael Morley
Rep. Curt Webb
Rep. Larry Wiley
Rep. Brad Wilson

Staff Present: Mr. Bryant Howe, Assistant Director
Ms. Rosemary Young, Committee Secretary

Note: List of visitors and a copy of handouts are filed with committee minutes.

Vice Chair Pitcher called the meeting to order at 4:08 p.m.


S.B. 90 Securities Fraud Reporting Program Act Amendments (Sen. B. McAdams)

Sen. McAdams explained the bill to the committee.

MOTION: Rep. Bird moved to amend the bill as follows:

1. Page 3, Lines 63 through 65

Senate Committee Amendments
1-26-2012:

63 (3) (a) Subject to the other provisions of this section, the commission may determine
64 the amount of award paid under this section, except that in determining the amount the
65 commission shall consider:
Spoke against the amendment: Megan Corrent, Utah Association for Justice

Spoke for the amendment: Paul Rogers, Fidelity Investments

The motion passed unanimously with Rep. Last absent for the vote.

**MOTION:** Rep. Bird moved to transmit S.B. 90 with a favorable recommendation. The motion passed unanimously with Rep. last absent for the vote.

S.B. 91 Utah Uniform Securities Act Amendments and Civil Actions *(Sen. B. McAdams)*

Sen. McAdams explained the bill to the committee.

**MOTION:** Rep. Bird moved to amend the bill as follows:

1. *Page 2, Lines 54 through 56*
   
   Senate 2nd Reading Amendments 1-31-2012:
   
   54  (2) The court in a suit brought under Subsection (1) may award an amount **up to** or **equal to**
   55  three times the consideration paid for the security, together with interest, costs, and
   56  attorney
   57  fees, less any amounts, all as specified in Subsection (1) upon a showing that;

The motion passed unanimously.


Vice Chair Pitcher relinquished the chair to Chair Dunnigan.


Rep. Froerer distributed a handout and explained the bill to the committee.

**MOTION:** Rep. Morley moved to amend the bill as follows:

1. *Page 2, Lines 32 through 37:*
   
   32  bracing, wall anchors, and appendages such as cornices, spires, towers, tanks, signs,
etc. evaluated by a licensed engineer when the building is undergoing reroofing, or structural alterations, which may include structural sheathing replacement of 10% or greater, or other structural repairs. Reroofing or water membrane replacement may not be considered a structural alteration or repair for purposes of this section. Such parapet bracing, wall anchors, and appendages shall be evaluated in accordance with 75% of the seismic forces as specified in Section 1613. When

The motion passed unanimously.

Spoke against the bill: Roger Evans, Utah Seismic Safety Commission (handout)
   David Pierson, Structural Engineers Association of Utah
   Brent Ursenback, Salt Lake County Planning & Development (handout)


Vice Chair Pitcher resumed the chair.

S.B. 129 Unemployment Insurance Modifications (Sen. C. Bramble)

Senator Bramble distributed a handout and explained the bill to the committee.

Spoke for the bill: Candace Daly, National Federation of Independent Business


S.B. 32 Breast Cancer Prevention Amendments (Sen. K. Mayne)

Sen. Mayne explained the bill to the committee.

Spoke for the bill: Kathryn Rowley, Utah Department of Health


Vice Chair Pitcher adjourned the meeting at 5:54 p.m.

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Rep. James Dunnigan, Chair